

**Kentucky Horse Racing and Gaming Corporation**

Meeting Materials for Regular Meeting

August 20, 2024



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HORSE RACING AND  
GAMING CORPORATION

**TABLE OF CONTENTS**

1. MINUTES OF THE JULY 1 AND JULY 30, 2024 KENTUCKY HORSE RACING AND GAMING CORPORATION SPECIAL MEETINGS..... 1

2. SET CORPORATION PRESIDENT’S COMPENSATION PURSUANT TO KRS 230.230(2) ..... 15

3. CHURCHILL DOWNS RACETRACK, LLC’S BACKSIDE IMPROVEMENT FUND REQUEST ..... 16

4. 2024 KTDF ALLOTMENT REQUESTS AS SUBMITTED TO AND APPROVED BY THE KTDF ADVISORY COMMITTEE ON 7/31/2024..... 27

5. KEENELAND ASSOCIATION, INC.’S PROPOSED 2024 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM ..... 48

6. CHURCHILL DOWNS RACETRACK, LLC’S PROPOSED 2024 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM ..... 53

7. ECL CORBIN, LLC’S PROPOSED 2024 CUMBERLAND RUN RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM ..... 58

**DIVISION REPORTS**

a. THOROUGHBRED RULINGS ..... 60

b. VETERINARY DIVISION ..... 62

c. PARI-MUTUEL REPORT ..... 66

## MINUTES OF THE JULY 1 AND JULY 30, 2024 KENTUCKY HORSE RACING AND GAMING CORPORATION SPECIAL MEETINGS

**Date: July 1, 2024, at 10:30 a.m.**

Place: Kentucky Horse Racing and Gaming Corporation Conference Room, 4047 Iron Works Parkway, Lexington, Kentucky 40511

Board Members Present: Chair Jonathan Rabinowitz, Vice-Chair Charles O'Connor, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Frank Shoop, Greg Harbut, Kerry Harvey, Lesley Howard, William L.S. Landes, William H. May, Catherine Parke, James E. Worley

Ex-officio Members Present: Chad Thompson for Secretary Ray Perry and Secretary Jeff Noel

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
<b>I. Call to Order and Roll Call</b>	4 - 5	Chair Rabinowitz called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized.	No action taken.
	5 - 6	<p>Chair Rabinowitz thanked Jennifer Wolsing for her service to the Kentucky Horse Racing Commission stating that she gave sound advice and recognized that she was a strong advocate and did a great job. Jennifer is now headed over to the Public Protection Cabinet after being here for at least four years.</p> <p>Chair Rabinowitz welcomed the latest board member, Kerry Harvey, who will also be helping with the transition committee.</p> <p>Chair Rabinowitz announced that there is a new director of sports wagering, Hannah Simms, who is a graduate of the</p>	

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		<p>University of Kentucky law school and previously worked at UK. She is going to present recent data on sports wagering.</p> <p>Lastly, Chair Rabinowitz publicly congratulated Rules Committee member, Kenny McPeak, who is the third ever trainer to win the Kentucky Oaks and Derby in the same year stating that they are super proud of him and glad that they were both Kentucky-bred horses.</p>	
<p><b>II. New Business</b>  <b>Tab 1: Approve minutes of the April 23, 2024 Kentucky Horse Racing Commission Special Meeting</b></p>	<p>6 - 22 6 - 7</p>	<p>Chair Rabinowitz requested a motion from the Board to approve minutes of the April 23, 2024 Kentucky Horse Racing Commission Special Meeting. Motion by Mr. Landes and second by Mr. O'Connor.</p> <p>KHRGC President Jamie Eads was assigned the floor and explained that behind tab one were the minutes from the April 23, 2024 meeting. KHRGC staff recommended approval.</p>	<p>Chair Rabinowitz called for a vote to approve minutes of the April 23, 2024 Kentucky Horse Racing Commission Special Meeting. Motion carried with no objections or abstentions.</p>



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<p><b>Tab 2: President's Update</b></p>	<p>7 - 11</p>	<p>KHRGC President Jamie Eads explained that behind the second tab is an update about what has been going on the last few months since the passing of Senate Bill 299. The leadership team has been meeting with the Governor's office and other state agencies to get a better understanding of the framework and discussing what to do to implement Senate Bill 299.</p> <p>One of the first things is going to be to vote on some memorandums of agreement that the board has already seen. Bill May was asked to be the chair of the Transition Committee and he has agreed; that committee includes Dr. Tiffany Daniels, Michel Dudgeon, Terry Finley, Bill Landes, and Ed Worley.</p> <p>There is also a hiring and compensation committee that Kerry Harvey has agreed to chair, and that committee includes Mike Berry, Lesley Howard, and Frank Shoop.</p> <p>The Commission would usually appoint the KHBIF, the Sire Stakes, the Quarter Horse Development Fund, Thoroughbred Breeders' Incentive Fund, and the Thoroughbred Development Fund, so those materials are included and are the same as usual. Then business as usual over the last three months with Keeneland being wrapped up; then the staff went to Churchill. Next is Ellis Park. The Kentucky Derby and Oaks winners were both KBIF and the breeders received \$50,000 each – which is the biggest award given.</p> <p>Hannah Sims started in June. The standardbred population is running at Oak Grove with field staff present.</p>	<p>No action taken.</p>

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		<p>There have been three or four county fair races and the participation has been so strong that it has resulted in 24 races on the events, which is huge. Dr. Mundy and the Safety Steward, Beth Bungert, are working with HISA on a deviated schedule for rule 2121.</p> <p>Lastly, Jennifer Wolsing's last day was Friday and her position is looking to be filled.</p> <p>Chair Rabinowitz recognized Jamie's hard work along with her team for the heavy lift to get where we are today as well as the Governor's office and the executive branch.</p>	
<p><b>Tab 3: Financial Position and Proposed Budget Amendment</b></p>	<p>11 - 14</p>	<p>Chair Rabinowitz requested a motion from the Board to approve the proposed budget. Motion by Ms. Howard and second by Mr. O'Connor.</p> <p>KHRGC Deputy Executive Director, Waqas Ahmed, was assigned the floor and explained that the KHRGC is funded through a combination of tax revenues, general fund allotments, and the fees generated from assessments as well as licensing activities. There has been record development in Historical Horse Racing and the implementation of Sports Wagering. The only change for 2025 is a 3% salary increment for all employees.</p>	<p>Chair Rabinowitz called for a vote to approve the KHRGC's proposed budget. Motion carried with no objections or abstentions.</p>
<p><b>Tab 4: Memorandums of Agreement for Short Term</b></p>	<p>14 - 17</p>	<p>Chair Rabinowitz requested a motion from the Commission to ratify the memorandums of agreement with PPC and the</p>	<p>Chair Rabinowitz called for a</p>

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<p><b>HR, Fiscal and IR Services with PPC and Personnel</b></p>		<p>Personnel Cabinet. Motion by Mr. May and second by Mr. Dudgeon.</p> <p>KHRGC Interim General Counsel, Travers Manley, was assigned the floor and explained that Senate Bill 299 established the corporation effective today. On June 28, Jamie Eads signed four memorandums of agreement to allow business at the corporation to continue operations while we transition from an agency under the Public Protection Cabinet to an independent, de jure municipal corporation of the Commonwealth.</p> <p>There are three MOAs with PPC and one with the Personnel Cabinet. The MOA with Personnel regards the provision of Human Resources, payroll and benefit processing services, and HR functionality with KHRIS. The MOA is effective through at least September 30, 2024 and the fee is \$10.20 per full time employee per month. The MOAs with PPC are for IT, fiscal and budget operations, as well as HR and communication services. For the IT MOA, PPC will continue maintenance of the sports wagering license database and portal and perform website services. For the fiscal and budget MOA, PPC will assist the corporation in the performance of several fiscal operations and also provide budget operations. For the HR and communications MOA, PPC will provide regulatory services related to HR policies and federal laws such as the ADA and FMLA.</p>	<p>vote to ratify the memorandums of agreement with PPC and the Personnel Cabinet. Motion carried with no objections or abstentions.</p>

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		The KHRGC staff recommended ratification of President Eads' approvals of the MOAs with PPC and Personnel.	
<b>Tab 5: Ratification of Executive Director's Approval of the Kentucky Proud Series and Early Sire Stakes Changes</b>	17 - 20	<p>Chair Rabinowitz requested a motion from the Board to ratify Executive Director's approval of the Kentucky Proud Series and Early Sire Stakes changes. Motion by Mr. May and second by Mr. O'Connor.</p> <p>KHRGC Incentives &amp; Development Director Drew Conners was assigned the floor and explained that Jamie Eads approved a change to the date of the Mayfield Purchase District Fair from June 1 to June 2 due to inclement weather; also during that time the date of the Christian County/Western Kentucky State Fair at Oak Grove changed from Tuesday, June 18 to Wednesday, June 19. On or about June 14, Jamie Eads also approved flexibility for the remainder of the meet at Oak Grove if there was an overabundance of entries for the two- and three-year-old Early Sire Stakes series races to move the overflow to the next day. These changes were supported by the Kentucky Harness Association and the Kentucky Harness Horseman's Association. KHRGC Staff recommended ratification of Jamie Eads' approval and date changes.</p>	<p>Chair Rabinowitz called for a vote to ratify Executive Director's approval of the Kentucky Proud Series and Early Sire Stakes changes. Motion carried with no objections or abstentions.</p>
<b>Tab 6: Kentucky Downs LLC's proposed 2024 race meet officials and date preference system</b>	20 - 21	<p>Chair Rabinowitz requested a motion from the Board to approve Kentucky Downs LLC's proposed 2024 race meet officials and date preference system. Motion by Ms. Parke and second by Mr. O'Connor.</p>	<p>Chair Rabinowitz called for a vote to</p>

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		<p>KHRGC Chief State Steward Barbara Borden was assigned the floor and shared the letter of requested racing officials for the September meet at Kentucky Downs. All of the Stewards have been accredited by ROAP and are current. There are a few new racing officials on the roster this year, all of them are either working in Kentucky or performing the same duties at other tracks around the country. The date preference system is also included and there has been no change from past years. Approval is recommended by the staff.</p>	<p>approve Kentucky Downs LLC's proposed 2024 race meet officials and date preference system. Motion carried with no objections or abstentions.</p>
<p><b>Tab 7: Lexington Trots Breeders' Association, LLC's Proposed 2024 race meet officials</b></p>	<p>21 - 22</p>	<p>Chair Rabinowitz requested a motion from the Board to approve Lexington Trots Breeders' Association, LLC's Proposed 2024 race meet officials. Motion by Mr. Shoop and second by Mr. May.</p> <p>KHRGC Chief State Steward Barbara Borden was assigned the floor and shared a letter from the Lexington Trots Breeders' Association requesting approval of the roster of racing officials. The judges are all ROAP accredited, and the racing officials will be licensed by the first day of the meet. Approval is recommended by staff.</p>	<p>Chair Rabinowitz called for a vote to approve Lexington Trots Breeders' Association, LLC's Proposed 2024 race meet officials. Motion carried with no objections or abstentions.</p>

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<p><b>Division Reports</b></p> <p><b>a. Thoroughbred Rulings</b></p> <p><b>b. Standardbred Rulings</b></p> <p><b>c. Quarter Horse Rulings</b></p> <p><b>d. Veterinary Division</b></p>	<p>22 - 38</p> <p>22 - 23</p> <p>23 - 24</p> <p>24 - 25</p> <p>25 - 33</p>	<p>Chief State Steward Barbara Borden presented two reports, the first of which were rulings by category from the first of the year through June 13. The second report showed rulings that have been issued since the last meeting.</p> <p>Chief State Steward Barbara Borden presented the Standardbred Rulings for Patricia Cooksey and explained that there were only a couple of unpaid fines. People with outstanding fines have been contacted and a suspension date was set for fines not received in time.</p> <p>Chief State Steward Barbara Borden presented the Quarter horse rulings report from the 2024 Sandy Ridge meet at the Red Mile stating there were quite a few rulings issued and several outstanding fines. Everyone has been contacted and they are trying to get it cleaned up and hope to have updates by the next meeting.</p> <p>Chief Racing Veterinarian Dr. Nick Smith was assigned the floor and explained that he had two reports to share with the first one being from the Keeneland Spring meet with 1,306 starters. There were 366 post-race samples, 47 total veterinary scratches, 37 were pre-race and 10 were on track, 5 of those on track were for soundness-related and 5 were gate or paddock injuries. A total of 69 horses were put on the vet's list and 18 were post-race injuries, lame in the test barn or lame post-race. There were 4 ambulance runs for the meet and 1 racing fatality that was musculoskeletal.</p>	<p>No action taken.</p> <p>Informational purposes only.</p>

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		<p>Conversation about the decreased fatalities and special thanks to the Veterinarians and horsemen were given. Mr. Finley remarked on the morning training and asked if there is a benefit from the oversight in the mornings. Dr. Smith shared that there is an increased presence at the track of veterinarians and there are reduced injuries so far.</p> <p>The next report shared by Dr. Smith was from Churchill Downs' Spring meet. There were 3,432 total starts, 1,015 post-race samples, 103 veterinary scratches of which 80 were pre-race and 23 were on track. Of those scratches, 13 were for soundness and 10 for gate or paddock injuries. During the meet, 157 horses were put on the vet's list, and there were 43 racing injuries or post-race lame and test barn lame. There were 8 horses treated for physical distress, 13 total ambulance runs, and 2 fatalities both of which were musculoskeletal.</p> <p>Mr. Finley inquired about the backside and the overall vibe as it related to HISA. Dr. Smith shared that everyone has noticed an increased level of safety in the race horses on a daily basis and that everyone is working together.</p> <p>Discussion regarding a super test ensued; Dr. Smith shared that the testing is the same across the board regardless of the level of the race and that there have been great improvements in testing since he has been around since 2011.</p>	

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<p><b>e. Pari-mutual Wagering &amp; Compliance</b></p>	<p>33 - 36</p>	<p>KHRGC Director of Pari-Mutuel Wagering and Compliance, Andy Conway, presented wagering reports for the months of March, April, May, and fiscal year 2024. There were \$43.4 million wagered on track at Kentucky tracks representing a 5% increase from May last year. Fiscal year totals were comparable to last year at \$95.6 million.</p> <p>Red Mile and Oak Grove both saw significant growth in May simulcast wagers with a 60% increase from May 2023 to May 2024. For the fiscal year, Oak Grove has seen a 26% increase from May of last year. TVG saw \$13.3 million wagered on Kentucky tracks, helped out by the Derby representing a nearly \$3 million increase from last May.</p> <p>Historical horse racing wagers for the fiscal year through May have seen an 18% increase from last year representing an additional \$1.3 billion wagered for total of \$8.835 billion. This is due in part to the opening of Sandy’s Racing and Gaming as well as Derby City Gaming downtown.</p>	
<p><b>f. Sports Wagering</b></p>	<p>36 - 38</p>	<p>Hannah Simms, the new Sports Wagering Director, presented that she has hit the ground running since joining the KHRGC. She has met with key stakeholders, reviewed comprehensive and regulatory framework, and looked at existing operational procedures and seeing where they can move forward. Her report consisted of numbers from September through May and that they are still working on reconciliations. To date the total</p>	



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		dollars wagered through May is at \$1.9 billion in sports wagering and the preliminary excise tax is \$32 million.	
<b>IV. Adjournment</b>	38	With no other business, Chair Rabinowitz requested a motion from the Board to adjourn the July 1, 2024 special meeting. Motion by Ms. Parke and second by Mr. Shoop. Meeting adjourned.	Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

**NOTE:** The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

## Kentucky Horse Racing And Gaming Corporation Minutes Of The Special Meeting

**Date: July 30, 2024, at 10:00 a.m.**

Place: Kentucky Horse Racing and Gaming Corporation Conference Room, 4047 Iron Works Parkway, Lexington, Kentucky 40511

Board Members Present: Chair Jonathan Rabinowitz, Vice-Chair Charles O’Connor, Mike Berry, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Frank Shoop, Greg Harbut, Kerry Harvey, Lesley Howard, William L.S. Landes, William H. May, Catherine Parke, and James E. Worley

Ex-officio Members Present: Jacob Walbourn for Secretary Ray Perry and Amber Logan for Secretary Lindy Casebier

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
<b>I. Call to Order and Roll Call</b>	3 - 5	Chair Rabinowitz called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized.	No action taken.
	5 - 8	Chair Rabinowitz announced that Virginia recognized how good Waqas was at his job and that they offered him the Executive Secretary position with the Virginia Racing Commission. Words of appreciation were shared President by Jamie Eads and special thanks for all of his strong work and drive.	
	8 – 9	President Jamie Eads announced that the first hire of the corporation was the chief operating officer, who will be Susan Speckert and she will begin on August 19 <sup>th</sup> . She worked for the commission back in 2010 to 2016 as the General Counsel. She has been serving as the Commissioner of Law for the Lexington-Fayette Urban County Government. Susan’s broad	

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	9	<p>professional experience makes her uniquely qualified to serve as the first COO.</p> <p>Special thanks were also given to Board Members May and Harvey for their help in assisting with the transition.</p>	
<p><b>II. Executive Session</b></p> <p><b>During the meeting on July 30, 2024 Members convened under closed session pursuant to KRS 61.810(1)(c) to discuss pending litigation (CONFIDENTIAL)</b></p>	9 - 11	<p>Chair Rabinowitz requested a motion from the Commission to convene in closed session to discuss proposed or pending litigation against or on behalf of the agency, as permitted by KRS Chapter 61.810(1)(c). Motion by Mr. Shoop, second by Mr. O'Connor.</p> <p style="text-align: center;">EXECUTIVE SESSION</p> <p>Chair Rabinowitz requested a motion from the Commission to reconvene in open session. Motion by Ms. Parke, second by Ms. Howard.</p> <p style="text-align: center;">RECONVENED TO OPEN SESSION</p>	<p>Chair Rabinowitz called for a vote for the Commission to convene in closed session. Motion carried with no objections or abstentions.</p> <p>Chair Rabinowitz called for a vote for the Commission to reconvene in open session. Motion carried with no objections or abstentions.</p>

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<b>III. Other Business</b> <b>1.</b> Asmussen et al v. KHRC, Franklin Circuit Court, Case No. 23-CI-169	11	No business discussed.	No action taken.
<b>IV. Adjournment</b>	11 - 12	Chair Rabinowitz requested a motion from the Board to adjourn the July 30, 2024 special meeting. Motion by Mr. Berry and second by Mr. Landes. Meeting adjourned.	Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

**NOTE:** The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

**SET CORPORATION PRESIDENT'S COMPENSATION PURSUANT TO KRS 230.230(2)**

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**Andy Beshear**  
GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**KENTUCKY HORSE RACING & GAMING CORPORATION**

4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation  
FROM: Drew Conners, Director of Incentives & Development  
DATE: August 16, 2024  
RE: **CHURCHILL DOWNS RACETRACK, LLC’S BACKSIDE IMPROVEMENT FUND REQUEST**

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The Corporation received the enclosed letter from Churchill Downs on August 9, 2024, seeking permission to use Backside Improvement Funds for painting and asphalt repairs at Churchill Downs’ Trackside training facility.

Total Cost for the Work: \$48,476.00

KHRGC staff confirms the project meets the statutory requirements of KRS 230.218, 810 KAR 7:010 and that funding is available once Churchill Downs is invoiced for their backside improvement funds for fiscal year 2024. KHRGC will inspect the installation once the project is completed. All invoices, photographs and communication will remain on file for Corporation review.

The Kentucky HBPA and the KTA-KTOB recommend approval of this request.

KHRGC Staff Recommends Approval.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny



August 9, 2024

Ms. Jamie Eads  
President and Chief Executive Officer  
Kentucky Horseracing and Gaming Corporation  
4047 Ironworks Parkway  
Lexington, KY 40511  
[jamie.eads@khrc.ky.gov](mailto:jamie.eads@khrc.ky.gov)  
(859) 246-2040

Re: **Application for Approval of Backside Improvement Fund Projects**

Dear Ms. Eads,

Churchill Downs Racetrack (CDRT) is requesting to use Backside Improvement Funds for barn stall fronts/shed row painting and asphalt repairs at Churchill Downs' Trackside training facility. The estimated cost of the improvements is \$48,476. A breakdown of costs are as follows:

- \$44,043- Asphalt Repairs (\$41,550 quote from LIBS + 6% sales tax)
- \$4,433- Paint (\$16.73/gallon quote from Sherwin Williams x 250 gallons + 6% sales tax)

Defined project scope and bids from Sherwin Williams, PPG Paints, Lowe's Home Improvement, and LIBS Paving Co are attached. Additional bids will be collected for the asphalt repairs prior to the awarding of the bid and commencement of work.

If approved, CDRT will submit the invoices to the Kentucky Horseracing and Gaming Corporation for reimbursement after the work has been completed.

Regards,

Mike Ziegler  
General Manager & Senior Vice President  
Churchill Downs Racetrack  
700 Central Ave.  
Louisville, KY 40208  
Office: (502) 394-1137

Enclosure: Project Estimates



6931 Atkins Road, Floyds Knobs, Indiana  
Office: 812-944-8942

8/9/2024

Kasey Cassell  
(502) 658-3188  
Churchill Downs  
600 N. Hurstbourne Pkwy #400  
Louisville KY 40222  
United States

QT-14763

**Project Info:**  
CHURCHILL  
Trackside Patching Aug 2024  
Churchill Downs  
4520 POPLAR LEVEL RD  
LOUISVILLE KY 40213-2100  
United States  
Rep: Griffin Libs

*We are happy to present to you the following proposal for work to be performed.  
If you have any questions, please do not hesitate to contact us. Thank you!*

**Asphalt Milling Repairs**

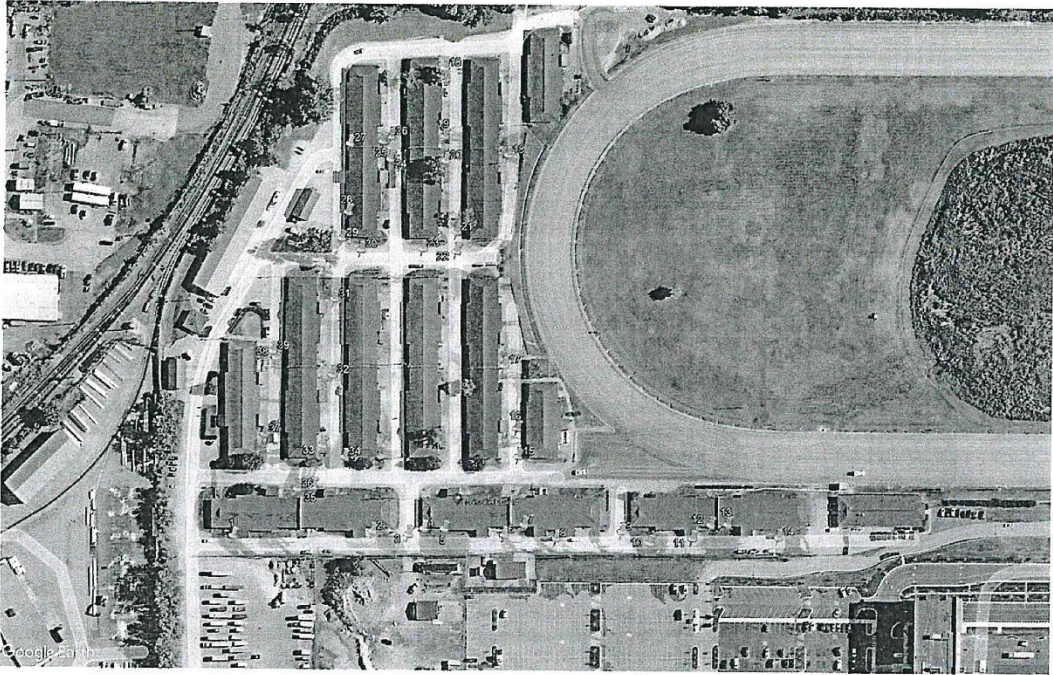
1. The area(s) under consideration comprises approx. **21,810** square feet located in **40** area(s).
2. Please review attached map.
3. Our firm will mill / edge key your pavement to the approx. depth of **2** inches.
4. We will remove 3 existing speedhumps.
5. All repairs will be shaped symmetrically where possible.
6. Millings and debris will be removed from job site and hauled to proper recycling facility. Work area will then be swept and cleaned.
7. Then we will install **2** inches of compacted thickness surface asphalt.
8. Install 3 speedhumps in place of existing speedbumps. Speedhumps to be 16' wide, 4" tall in center.

Total price for this service: \$41,550.00

**Proposal: CHURCHILL**







Price Breakdown: CHURCHILL

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**Contract Payment Terms and Conditions**

1. **Warranty:** We guarantee all work against defects in materials and workmanship for a period of (1) year from date of installation. We do not guarantee against puddling where existing slope is less than 2%. We do not guarantee against reflective cracking and dry weather cracking.
2. **Exclusions:** Survey layout, traffic loops, permits, fees, testing, underground locates of utilities on private property, adjustment or relocation of existing utilities, scale or predetermined wage.
3. **\*Price based on current price of liquid asphalt. If price of liquid asphalt changes, we reserve the right to change our price accordingly.**
4. The following terms and conditions are between Libs Paving Company, Inc. (aka the contractor) and the person, company, or agent who executes the proposal (aka the customer).
5. The customer agrees to pay the contractor within the specified time period designated in the proposal. Any amounts past due, after 30 days from the invoice date, are subject to a 1.5% per month late charge. By signing this contract, the customer acknowledges this charge may be incurred. If full payment, including late charge, have not been received within 60 days, the account will be turned over to a collection agency. At this point, the customer agrees to pay for all collection fees (attorney costs, court costs, any other collection cost incurred by the contractor).
6. The contractor will provide price protection, for this proposal, for 30 days from the date on the proposal.
7. The contractor will typically arrive to the project site no later than 7:00 am, unless otherwise discussed with customer. It is the responsibility of the customer to notify tenants, postal service, garbage service, landscapers, etc. of the proposed work dates and times. The contractor recommends that a towing service be on-site, or on stand-by, to relocate any vehicles in the work area at start time. Should the contractor be delayed more than 1 hour, additional fees may be incurred for down time. The customer is required to contact all service providers in the event that the work is re-scheduled.
8. **Sprinklers** should be off 24 hours prior and 24 hours after service. Avoid lawn cutting during this same period of time.
9. While performing the contracted work, if the contractor encounters "soft" sub base material, the contractor will notify the customer of the issue encountered and provide an estimated cost of repairs. If the customer declines the corrective work and directs the contractor to proceed with original scope of work, the contractor shall not be held responsible for the structural integrity of that area and the warranty will be voided.
10. If unsuitable or hazardous materials are encountered and deemed by contractor undeliverable to contracted waste facility, the materials will be transported to the proper waste facility. The customer agrees to pay for any additional dump fee and trucking costs.
11. When paving handicap parking areas and ramps, the contractor will pave per existing elevations and conditions, unless otherwise specified in the proposal.
12. The contractor will not be responsible for any standing water in areas with fixed structures, or where the existing slope is less than 2%.
13. Libs Paving will only replace existing speed bumps, or install new speed bumps if specified in the proposal.
14. The contractor will not be responsible for any damages to new asphalt, concrete, or sealcoating which may be caused by footprints, graffiti, tire tracks, or loads in excess of design capacity.
15. The contractor will not be responsible for any delays in construction due to weather, natural disasters, delays in transportation, fuel or raw material shortage, plant failures, or any other circumstance that is out of our control.
16. Work specified in the proposal requires the use of heavy trucks and equipment. The contractor will not be held responsible for repair or replacement of existing structures or utilities damaged by heavy equipment necessary to complete the job.
17. When driving on your newly paved or sealed surface, the contractor encourages the customer to keep their vehicle(s) in motion when turning their wheels. "Scuffing" and "turn marks" are not considered warranty work. These marks will blend in time with the rest of the surface.
18. When re-painting existing parking bumpers or concrete curbing, we recommend hydro / sand blasting prior to re-painting. This is the only way to ensure proper bonding and to prevent "flaking".
19. The contractor will re-stripe parking lots per existing layout unless specified in the proposal.
20. Where applicable - "Alligator" or "spider web" areas or areas of failed asphalt will not receive crack filler.



**Price Breakdown: CHURCHILL**

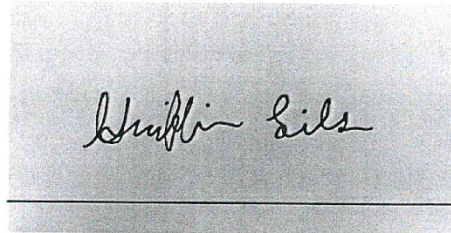
Please find the following breakdown of all services we have provided in this proposal. This proposal originated on 8/9/2024. Quote Number: QT-14763

Item	Description	
1	Asphalt Milling Repairs	\$41,550.00
<b>Total:</b>		<b>\$41,550.00</b>

**Authorization to Proceed & Contract**

1. By Signing I agree to all contract terms & conditions and scope of work outlined in this proposal.
2. I understand that if any additional work is required different than stated in this proposal/contract there will be additional charges.

Date: \_\_\_\_\_



---

Kasey Cassell  
CHURCHILL  
Churchill Downs 600 N. Hurstbourne Pkwy #400  
Louisville KY 40222 United States  
kasey.cassell@kyderby.com  
C: (502) 658-3188

---

Griffin Libs  
griffin@libspaving.com  
C: (812) 786-6464  
Libs Paving Company, Inc.  
6931 Atkins Road  
Floyds Knobs, IN 47119  
P: 812-944-8942  
F: 812-949-2806  
<http://www.libspaving.com>





**SHERWIN  
WILLIAMS®**

# 2024 Barn Repaint

*CHURCHILL DOWNS*

Quote Presented By:  
**Adam Davis**  
**SALES- Sales Representative PC**  
**Property Management**

1-502-541-6660  
adam.c.davis@sherwin.com

SHERWIN-WILLIAMS  
4702A POPLAR LEVEL RD  
LOUISVILLE, KY 40213 2402  
(502) 969-1125

September 14, 2023



ACCOUNT # 6737-6657-2

2024 Barn Repaint

QUOTE # 6915550

VALID FROM: SEP 14, 2023 - NOV 30, 2023

Dear Kasey Cassell:

Thank you for considering Sherwin-Williams products for the 2024 Barn Repaint project. Included is the Sherwin-Williams price quote.

Should you require assistance or have any questions or concerns, please contact me at +1 (502) 541-6660 or e-mail me at [adam.c.davis@sherwin.com](mailto:adam.c.davis@sherwin.com).

**Adam Davis**

**SALES- Sales Representative PC Property Management**

1-502-541-6660

[adam.c.davis@sherwin.com](mailto:adam.c.davis@sherwin.com)

SHERWIN-WILLIAMS

4702A POPLAR LEVEL RD, LOUISVILLE, KY 40213 2402



ACCOUNT # 6737-6657-2  
 2024 Barn Repaint  
 QUOTE # 6915550

VALID FROM: SEP 14, 2023 - NOV 30, 2023

**PROJECT: 2024 Barn Repaint**

Purchase Type: Single Purchase

Description	Sales #	Rex #	Qty	Price	Extended Price
A100 LTX SA EXTRA	640389185	A82W00151- 5 GAL	5	\$16.73	\$83.65
<b>Comments:</b> \$16.73/gal					

**Total Price: \$83.65\***

We thank you for consideration of Sherwin-Williams products and look forward to supplying these products to you.

NOTICE: Please take notice that the quotation set forth above is not a contract and is subject to and conditioned upon approval by Sherwin-Williams. In the event such approval is not obtained, you will be provided with a revised quotation and the quotation set forth above shall be null, void and of no force or effect. The pricing and recommendations detailed in this proposal represent confidential information provided by Sherwin-Williams. We request that it not be copied or shared with others outside your firm. Please refer to product data pages for surface prep, mixing and application instructions.

Square footage amounts were estimated or given. Coverage of materials are estimated and actual coverages may differ. These guidelines should not be used as absolutes. Sherwin-Williams cannot assume responsibility for job site conditions.

The purchase of the products set forth in this price quote is subject to The Sherwin-Williams Company Terms and Conditions of Sale, which are incorporated in full by this reference and are available at <https://www.sherwin-williams.com/terms-and-conditions>. Sherwin-Williams limits acceptance of the price quote to these Terms and Conditions of Sale, and objects to any different terms in any purchase order, issuance of which indicates purchaser's acceptance of such Terms and Conditions of Sale.



ESTIMATE FOR 317110070000  
 DIY  
 801 SOUTH THIRD STREET  
  
 LOUISVILLE, KY 40203  
 502-588-9640

SHIP INFO

STORE #9108  
 7900 PRESTON HWY,  
 LOUISVILLE, KY 40219  
  
 EMAIL PAF9108@ppg.com  
  
 PHONE 502-966-8186  
  
 HOURS Sun: Closed  
 Mon- 7:00 AM - 5:00 PM  
 Fri: PM  
 Sat: 8:00 AM - 4:00 PM

PRICE ESTIMATE # 4535430  
  
 DATE 08 Aug 2024  
  
 TIME 10:06 AM  
  
 STORE REP  
 SALES REP No Rep Assigned

**PRICE ESTIMATE - NOT FOR USE AS A RECEIPT**  
*This price estimate should not be accepted in place of an invoice and is not valid for return of merchandise*

Item # / SAP #	Description	Qty	Unit Price	Amount
76-110XI/01 00389841	PP SPROO EXT ACR SAT WPB 76-110XI B100	1	\$25.00	\$25.00
76-110XI/05 00389842	PP SPROO EXT ACR SAT WPB 76-110XI B500	1	\$125.00	\$125.00

Prices are valid for 30 days from the time this estimate is prepared.  
 Taxes may be subject to change.  
 For colors requiring Ultra Deep, Deep Rustic or Neutral bases, add \$2 per gallon.  
 Global PPG employment opportunities at [www.ppgac.com/careers](http://www.ppgac.com/careers).

Item Subtotal	\$150.00
Discount/Fee Subtotal	\$150.00
Sales Tax	\$9.00
<b>Total Estimate</b>	<b>\$159.00</b>

**Thank you for shopping at PPG!**



# Volume Savings Program

Quote#: 209485625  
 Volume Savings Expiration Date: 09/08/2024  
 Customer Name: Doug Spaw  
 Selling System Quote Project Description: storm coat 5 gallons  
 Customer Phone #: 5028354688  
 Pricing is per Lowe's Store at: Store #1518  
 Louisville, KY  
 Store Phone #: (502) 810-0116  
 Store Contact: Riggs, Charles

Item #	Quantity	Item Description	VSP Unit Price	Extended VSP Price
2758606	50	Pro Storm Coat Satin Pastel Tintable Latex Exterior Paint + Primer (5-Gallon)	89.90	4495.00

VSP Total: \$4,495.00

Total Savings for this Quote is: \$2,755.00

\*All items requested for volume savings may not be listed if they did not qualify for VSP savings.

You Save: 38.00%

MANAGER SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

\*THIS ESTIMATE IS NOT VALID WITHOUT A MANAGER'S SIGNATURE.

\*LOWE'S RESERVES THE RIGHT TO LIMIT THE QUANTITIES OF MERCHANDISE SOLD TO CUSTOMERS.

\*ALL OF THE PRODUCT MUST BE ORDERED BY THE EXPIRATION DATE IN ORDER TO RECEIVE VOLUME SAVINGS

\*THIS IS AN ESTIMATE ONLY. DELIVERY OF ALL MATERIALS CONTAINED IN THIS ESTIMATE ARE SUBJECT TO AVAILABILITY FROM THE MANUFACTURER OR SUPPLIER. QUANTITY, EXTENSION, OR ADDITION ERRORS ARE SUBJECT TO CORRECTION. CREDIT TERMS SUBJECT TO APPROVAL BY LOWE'S CREDIT DEPARTMENT.

\*SPECIAL ORDER CONFIGURED PRODUCTS RETURNED OR CANCELED AFTER 72 HOURS FROM PURCHASE ARE SUBJECT TO A 20% RESTOCKING FEE.

\*LOWE'S IS A SUPPLIER OF MATERIALS ONLY. LOWE'S DOES NOT ENGAGE IN THE PRACTICE OF ENGINEERING, ARCHITECTURE, OR GENERAL CONTRACTING. LOWE'S DOES NOT ASSUME SELECTION OR CHOICE OF MATERIALS FOR A GENERAL OR SPECIFIC USE; FOR QUANTITIES OR SIZING OF MATERIALS; FOR THE USE OR INSTALLATION OF MATERIALS; OR FOR COMPLIANCE WITH ANY BUILDING CODE OR STANDARD OF WORKMANSHIP.

\*LOWE'S IS MAKING THE FOLLOWING QUOTE BASED ON ITS STANDARD COMMERCIAL TERMS, AND DOES NOT AGREE TO TERMS AND CONDITIONS, INCLUDING ANY GOVERNMENTAL REGULATIONS, NOT SPECIFICALLY INDICATED OR REFERENCED IN THE REQUEST FOR THIS QUOTATION. IF TERMS AND CONDITIONS ARE PRESENTED, PRODUCT SELECTION AND PRICING MAY CHANGE PENDING LEGAL REVIEW.

\*TAXES AND DELIVERY WILL BE ADDED AT TIME OF PURCHASE AS APPLICABLE.

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Printed 08/09/2024

Page 1 of 2





**Andy Beshear**  
GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**KENTUCKY HORSE RACING & GAMING CORPORATION**

**Jonathan Rabinowitz**  
CHAIRMAN

4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

TO: Kentucky Horse Racing and Gaming Corporation  
FROM: Drew Conners, Director of Incentives & Development  
DATE: August 16, 2024  
RE: **2024 KTDF ALLOTMENT REQUESTS AS SUBMITTED TO AND APPROVED BY THE KTDF ADVISORY COMMITTEE ON 7/31/2024**

---

The KTDF Advisory Committee met on Wednesday, July 31, 2024, and approved the following KTDF Allotment Requests.

- 2024 Kentucky Downs Additional KTDF Allotment Request
- 2024 Churchill Downs' September Race Meet
- 2024 Keeneland's Fall Race Meet
- 2024 Churchill Downs' Fall/November Race Meet

A summary and all details pertaining to these requests follow this memorandum.

The KTDF Advisory Committee along with Kentucky HBPA and KTA-KTOB recommend approval.

KHRGC Staff Recommends Approval.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

## **Summary of KTDF Allotment Requests at the July 31, 2024 KTDF Advisory Committee Meeting**

### **2024 Kentucky Downs' Additional KTDF Allotment Request**

Kentucky Downs requested to increase their 2024 KTDF allotments previously set at the range of \$14.3 Million to \$15.1 Million to a total of \$17 Million. The increased allotments will go to support a number of stakes races at their race meet running August 29, 2024, through September 11, 2024. The increase reflects an elevated HHR handle for the first half of 2024 at Kentucky Downs and The Mint in Bowling Green.

### **2024 Churchill Downs' September Race Meet**

The KTDF purse structure for Churchill Downs' September race meet will consist of 14 race days beginning Thursday, September 12, 2024 and ending Sunday September 29, 2024. Churchill Downs is proposing KTDF purses in the range of \$3.5 million to \$4.4 million. These projections are based on a KTDF earned balance of \$1.5 million at the conclusion of their 2024 spring meet. Churchill Downs is projecting additional earnings of \$5.2 million by the end of September with the primary driver being pari-mutuel wagering at their Derby City Gaming and Derby City Gaming Downtown facilities. To encourage participation Churchill Downs will pay out KTDF through last place to all KTDF eligible horses.

### **2024 Keeneland's Fall Race Meet**

The KTDF purse structure for Keeneland's fall race meet will consist of 17 race days beginning Friday, October 4, 2024 and ending Saturday, October 26, 2024. Keeneland is proposing KTDF purses in the range of \$5.5 million to \$5.8 million. Keeneland's projections are based on a KTDF earned balance of \$2.6 million at the conclusion of their 2024 spring meet. They are also projecting additional earnings of \$1.7 million to \$2 million by the end of their meet with HHR wagering at Keeneland-Red Mile (KRM) being the primary driver along with an additional \$1.65 million to \$1.95 million projected from Oak Grove per their contract. To encourage participation during the meet, Keeneland will pay out KTDF purses through last place to all KTDF eligible horses.

To help Keeneland fund their KTDF purses while increasing the strength of the overall Kentucky Racing Circuit, Keeneland is also seeking final approval of a \$1.25 million transfer from Kentucky Downs.

In accordance with KRS.230.400, Keeneland is also requesting the use of \$122,380 in KTDF to promote, enhance, improve and encourage the further and continued development of the Kentucky Thoroughbred breeding industry in Kentucky.

#### **2024 Churchill Downs' Fall/November Race Meet**

The KTDF purse structure for Churchill Downs' Fall/November race meet will consist of 26 race days beginning Sunday, October 27, 2024 and running through Sunday, December 1, 2024. Churchill Downs is proposing purses in the range of \$6.3 million to \$7.6 million. These projections are based on an estimated earned surplus of \$2.9 million at the conclusion of their September race meet. They are also projecting additional earnings of \$5.1 million by the end of December with the primary driver being pari-mutuel wagering at their Derby City Gaming and Derby City Gaming Downtown facilities. To encourage participation Churchill Downs will pay out KTDF through last place to all KTDF eligible horses.

Bill Landes  
Chairman  
Kentucky Thoroughbred Development Fund  
4047 Iron Works Parkway  
Lexington, KY 40511

July 20, 2024

To the KTDF advisory board,

Kentucky Downs would like to formally request the ability to increase our KTDF purse range up to \$17 million. This increase reflects the elevated HHR handle for the first half of 2024 at Kentucky Downs and at The Mint in Bowling Green.

Kindest Regards,



Ted Nicholson  
Vice President of Racing



July 26, 2024

KTDF Advisory Committee of the  
Kentucky Horse Racing and Gaming Corporation  
4063 Iron Works Parkway  
Building B  
Lexington, Kentucky 40511

Committee Members:

Churchill Downs has reviewed its purses and would like to card KTDF purses in the range of \$3.5 million to \$4.4 million for our upcoming September Meet. We have based the range on the following information:

1. At the end of June 2024, Churchill Downs is projecting an ending KTDF earned balance of \$1.5 million.
2. Our 2024 September Meet will consist of 14 racing days beginning Thursday, September 12<sup>th</sup> and ending Sunday, September 29<sup>th</sup>. We are projecting additional earnings of \$5.2 million by the end of September. The primary driver is the KTDF earned from pari-mutuel wagering at Derby City Gaming LLC ("Derby City") and Derby City Gaming Downtown ("Derby City Downtown") from the beginning of July 2024 through the end of the September Meet.
3. We anticipate that KTDF will be approximately 24% of total purses. Of the requested KTDF allotment, we anticipate the following payouts:
  - a. ALW, AOC, SMSW, MDN: approximately 61% of the KTDF allotment
  - b. BCL, CLM, MCL, STR, WMC: approximately 16% of the KTDF allotment; and
  - c. Stakes: approximately 23% of the KTDF allotment
4. For September 2024, we are assuming a KTDF payout percentage of 86.5% with anticipated KTDF disbursements of \$3.8 million, which is consistent with the September 2023 meet.
5. To encourage participation during the Spring Meet, we are again planning to pay KTDF purses from first to last to all eligible horses.

Please contact either of us should you have any questions or need additional information.

Sincerely,

Ben Huffman  
Vice President, Racing & Racing Secretary

Austin Schmitt  
Vice President, Finance



July 26, 2024

KTDF Advisory Committee of the Kentucky Horse Racing and Gaming Corporation  
 4063 Iron Works Parkway  
 Building B  
 Lexington, Kentucky 40511

Committee Members:

The following information will be included in Churchill Downs' 2024 September Condition Book related to the Kentucky Thoroughbred Development Fund (KTDF).

**CHURCHILL DOWNS RACE TRACK  
 KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)  
 ALLOCATION OF FUND BASED ON NUMBER OF STARTERS AND FINISH**

For those horses that are registered and eligible according to the condition listed above, fund monies will be divided as follows: 60% to the winner, 20% to the second, 10% to the third, 5% to the fourth, and 3% to the fifth and the remaining 2% to be allocated among sixth through last based on the schedule below.

Finish	Number of Starters										
	5	6	7	8	9	10	11	12	13	14	
1st	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
2nd	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
3rd	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
4th	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
5th	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6th		2.00%			0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
7th			1.00%		0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%
8th				0.66%	0.50%	0.40%	0.33%	0.29%	0.25%	0.22%	0.22%
9th					0.50%	0.40%	0.33%	0.29%	0.25%	0.22%	0.22%
10th						0.40%	0.33%	0.28%	0.25%	0.22%	0.22%
11th							0.33%	0.28%	0.25%	0.22%	0.22%
12th								0.28%	0.25%	0.22%	0.22%
13th									0.25%	0.22%	0.22%
14th											0.22%
Total	98.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



# CHURCHILL DOWNS

**Example:**

Date	Race	# of Starters	KTDF Offered										
6/25/2017	10	11	\$7,400.00										
			Finish										
			1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th
KTDF:													
Eligible	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes
Payout	\$4,440.00	\$1,480.00	\$740.00	\$370.00	\$222.00	\$25.16	\$25.16	\$0.00	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42
			KTDF Reverts										
			\$24.42										

**Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above example.**

	2nd	3rd	Total	
KTDF:				
Payout	\$1,480.00	\$740.00	\$2,220.00	----> Eligible horse would receive 50% of the Total for 2nd and 3rd pla
	KTDF Payout	KTDF Reverts		
	\$1,110.00	\$1,110.00		

## THE KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)

Given several years of robust business during the period beginning 2019 through August 2024, the state-of-the-art historical racing machines at nearby Derby City Gaming and Derby City Gaming Downtown have generated KTDF for horsemen with Kentucky-sired Kentucky-breds to run for in designated stakes, handicap, allowance, non-claiming maiden races, and allowance optional claiming races with a claiming price of not less than twenty-five thousand dollars (\$25,000) contested at Churchill Downs Racetrack. Continuing in September 2024, Churchill Downs Racetrack will offer KTDF money on all claiming races.

Eligible races can be readily recognized in the stakes and condition books by the Kentucky Thoroughbred Development Fund seal, which will appear next to each race in the stakes and condition books.

In accordance with KRS 230.400(5) (d), it is mandatory for a horse to be registered prior to time of entry to be eligible to participate in the distribution of Kentucky Thoroughbred Development Fund monies. Registration is only complete once the application is approved and payment has been received.

All horses of racing age that are both Kentucky-bred and sired by a Kentucky stallion which stood in Kentucky the entire breeding season the year the horse was conceived are eligible to be registered. Owners of horses of racing age are responsible for registering their horses. Stallion owners are responsible for registering their stallions.

Registration applications may be obtained from the official registrar, the Kentucky Thoroughbred Owners and Breeders, by contacting:

**Mrs. Jenny McGaughey, Registrar**  
 Kentucky Thoroughbred Owners and Breeders  
 4079 Iron Works Parkway





Lexington, Kentucky 40511  
Phone: **859-259-1643**  
Mobile: **859-361-6002**

Registration may be completed online at [www.kta-ktob.com](http://www.kta-ktob.com). The Horse Identifier can check registration status of a horse.

For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows:

- 60%.....to the winner
- 20%.....to second
- 10%.....to third
- 5%.....to fourth
- 3%.....to fifth

Remaining 2% divided among the starters based on the schedule listed above.

Unearned fund monies revert to the Kentucky Thoroughbred Development Fund. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

PLEASE NOTE: ALL KTDF PURSE ALLOTMENTS CONTAINED HEREIN ARE SUBJECT TO KHRGC APPROVAL.

If you have any questions or need additional information, please reach out to me or Ben Huffman.

Sincerely,

Austin Schmitt  
Vice President, Finance  
Churchill Downs Race Track  
700 Central Avenue  
Louisville, KY 40208  
Office: 502-638-3845  
Cell: 502-609-7574  
[austin.schmitt@kyderby.com](mailto:austin.schmitt@kyderby.com)

Ben Huffman  
Vice President, Racing & Racing Secretary  
Churchill Downs Race Track  
700 Central Avenue  
Louisville, KY 40208  
Office: 502-638-3820  
Fax: 800-928-3372  
[ben.huffman@kyderby.com](mailto:ben.huffman@kyderby.com)



Keeneland Association, Inc.  
4201 Versailles Road  
P.O. Box 1690  
Lexington, KY 40588 1690  
859 254-3412 Tel.  
800 456-3412  
859 288-4348 Fax  
www.keeneland.com



July 26, 2024

KTDF Committee of the  
Kentucky Horse Racing Commission  
4063 Iron Works Parkway  
Lexington, KY 40511

Dear Committee Members:

Keeneland has reviewed our KTDF data and would like to offer approximately \$5,500,000-\$5,800,000 in KTDF money for our upcoming Fall meet.

1. We currently have a surplus of \$2,626,287 following the Spring 2024 race meeting;
2. We will conduct 17 days of live racing from October 4<sup>th</sup> to 26<sup>th</sup> on Wednesdays through Sundays;
3. We anticipate KTDF funds to constitute 25.6% of total purses. Breakdown by race type below:
  - a. MSW, ALW, AOC: \$2,810,000 (49.5% of the KTDF allotment)
  - b. CL, MCL, MA, SA: \$1,265,200 (22.3% of the KTDF allotment)
  - c. Stakes: \$1,600,000 (28.2% of the KTDF allotment)
4. We anticipate a payout percentage of 87.0% of the KTDF carded (\$4,750,000-\$5,050,000 paid);
5. We intend to utilize \$122,380 of KTDF for advertising. Detailed materials regarding the advertising allotment are included;
6. We are projecting Keeneland-Red Mile KTDF earnings from Historical Horse Racing of approximately \$1,700,000-\$2,000,000;
7. We anticipate Oak Grove KTDF earning from Historical Horse Racing of approximately \$1,650,000-\$1,950,000 to be transferred at the conclusion of our race meeting per our contract;
8. We anticipate a KTDF transfer of \$1,250,000 from Kentucky Downs per agreement;

Keeneland remains committed to improving the on-track experience for patrons and is continuously seeking to improve ticketing, food/beverage, customer service, and promotions/events in order to grow our fanbase, and ultimately increase on-track handle. Keeneland has begun its major capital improvement project including a permanent Paddock Building, which will increase capacity and provide new dining options. The project will also update the saddling enclosure to promote horse/horsemen safety. We continue to utilize our BETologists to increase awareness and engagement with on-track fans to further drive handle. With the opening of sports

wagering, we are excited to improve facilities at Keeneland-Red Mile and plan to encourage patrons to utilize HHR, simulcast, and sports wagering areas.

Keeneland will continue to pay out KTDF funds through last place. A table containing the payout percentage by field size is attached. In the event there is a dead heat for finish positions 1 thru 5, the KTDF percentage payout for each position will be aggregated and paid equally to each horse included in the dead heat. If a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

We will evaluate the earnings and payout percentages several days into our race meet and may need to make adjustments if our actual earnings and payout percentages are significantly different from our assumptions.

Please contact me if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "GB", is written over a light gray rectangular background.

Gatewood Bell  
Vice President of Racing

Finish Position	# of Starters													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
1st	62.00%	62.00%	62.00%	62.00%	62.00%	61.2250%	60.4500%	59.6750%	58.9000%	58.1250%	57.3500%	56.5750%	55.8000%	55.0250%
2nd		20.00%	20.00%	20.00%	20.00%	19.7500%	19.5000%	19.2500%	19.0000%	18.7500%	18.5000%	18.2500%	18.0000%	17.7500%
3rd			10.00%	10.00%	10.00%	9.8750%	9.7500%	9.6250%	9.5000%	9.3750%	9.2500%	9.1250%	9.0000%	8.8750%
4th				5.00%	5.00%	4.9375%	4.8750%	4.8125%	4.7500%	4.6875%	4.6250%	4.5625%	4.5000%	4.4375%
5th					3.00%	2.9625%	2.9250%	2.8875%	2.8500%	2.8125%	2.7750%	2.7375%	2.7000%	2.6625%
6th						1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
7th							1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
8th								1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
9th									1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
10th										1.25%	1.25%	1.25%	1.25%	1.25%
11th											1.25%	1.25%	1.25%	1.25%
12th												1.25%	1.25%	1.25%
13th													1.25%	1.25%
14th														1.25%
Total :	62%	82%	92%	97%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Distribution %'s

1st 62.00%

2nd 20.00%

3rd 10.00% \*\* after 6th thru last is paid the

4th 5.00% remainder of purse is distributed

5th 3.00% accordingly to 1st thru 5th

6th-14th 1.25% each



Bill Landes  
Chairman  
Kentucky Thoroughbred Development Fund  
4047 Iron Works Parkway  
Lexington, KY 40511

July 23, 2024

To the KTDF advisory board,

Kentucky Downs would like to formally request the transfer of \$1.25 million of KTDF purse money to Keeneland Racecourse for their upcoming Fall meeting. Thank you in advance for the support of this transfer.

Kindest Regards,

Ted Nicholson  
Vice President of Racing



# KTDF Advertising Request

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## Spring 2024 Marketing Recap

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In Spring 2024, Keeneland and KTDF collaborated for \$106,820 in race meet marketing initiatives through various industry channels. These included traditional outlets such as the TDN and DRF, plus new content series with the Horse Racing Radio Network and the In the Money Podcast.

### Our Goals Driving These Efforts:

- **Horsemen:** Advertise stakes races, purses and KTDF purse enhancements and the overall quality of racing to drive participation in Keeneland's racing program.
- **Horseplayers:** Advertise the quality of racing and wagering opportunities to drive betting on Keeneland's racing product.



# 2024 Spring Meet Investment

	SPRING MEET INVESTMENT
TDN STAKES PROMOTIONS	\$2,820
DOWN THE STRETCH RADIO	\$2,000
HRRN	\$17,000
DRF + DRF EN ESPANOL	\$65,000
IN THE MONEY MEDIA	\$20,000

**Total: \$106,820**



## Spring Meet By the Numbers



**\$218 M**

**ALL-SOURCES  
HANDLE**

THIRD HIGHEST HANDLE IN HISTORY



**\$15.8 M**

**ON-TRACK  
HANDLE**



**\$1.16 M**

**AVERAGE DAILY  
PURSES**



**\$18.6 M**

**TOTAL PURSES PAID**



**\$8.6 M**

**STAKES PURSES  
SEASON RECORD**





# 2024 Spring Meet Highlights



**SOLD OUT SATURDAYS**  
With strong crowds for all 17 race days and construction of new Paddock Building underway



**COMPLIMENTARY DIGITAL PROGRAM**  
Returned for Spring Meet and downloaded 15,241 times. Offered each race day to patrons and bettors.



**BLUE GRASS DAY RECORDS**  
Single-day handle record of \$29,261,346  
*Eclipsing previous single-day wagering record set in 2022*

Single-race W/P/S wagering record of \$2,576,663  
*Shattered 2019 record of \$2,068,406*

All Stakes Pick 5 handle record \$1,696,981  
*Broke 2022 record of \$1,539,098*



**DAILY DOUBLE RECORDS**  
Daily Double takeout reduced from 22% to 15

Established handle records twice during Spring:  
\$329,433 on opening April 5 & \$470,988 on April 13.  
*Previous record was \$286,255 in 2022*



**KEENELAND TURF PICK 3 RECORDS**  
Handle record of \$280,308 on April 13  
*Besting Fall 2023 record of \$248,094*

Wager paid a record \$56,593 on April 18



# 2024 Fall Meet Program

Keeneland is requesting a similar investment from KTDf funds to continue the momentum of the 2024 Spring advertising campaigns to promote, enhance, improve and encourage continued development of the Thoroughbred breeding industry in Kentucky.

- Continue our goals of reaching horsemen and horseplayers through with industry specific media to further emphasize the strength of the Kentucky racing product, Kentucky bred horses and the KTDf.
- Spend of no more than \$122,380 of KTDf advertising dollars in promotion of the 2024 Fall Meet.



## 2024 Fall Budget Outline

PREVIOUS INITIATIVES	FALL MEET INVESTMENT
TDN STAKES PROMOTIONS	\$1,880
DOWN THE STRETCH RADIO	\$2,000
HRRN	\$13,000
DRF + DRF EN ESPAÑOL	\$70,000
IN THE MONEY MEDIA	\$10,000

NEW KTDF INITIATIVES	FALL MEET INVESTMENT
WORKOUT VIDEOS	\$16,000
FREE PROGRAM DOWNLOADS	\$9,500

**Total Request: \$122,380**



## 2024 Continued Initiatives



### STAKES SCHEDULE ADVERTISING

Advertise stakes races, nomination deadlines, purse enhancements and other highlights of the Fall Meet in an effort to attract horsemen and horses to race in Kentucky.



### DRF ADVERTISING CAMPAIGN

Dedicated Print and Digital advertising to promote Keeneland's wagering product to horsemen and bettors



### DOWN THE STRETCH MEDIA

"Keeneland Report" segment on Sirius XM racing and handicapping analysis each Saturday (4 Fall shows)



### DRF EN ESPAÑOL

Live Spanish video coverage, content and analysis throughout the Fall Meet



### HORSE RACING RADIO NETWORK

Digital and radio campaign focused on the promoting Keeneland racing and wagering, plus continuation of series showcasing Kentucky-bred Keeneland sales graduates around major races



### IN THE MONEY MEDIA

Players Podcast sponsorship with custom segments and accompanying online articles that promote the to drive bettor interest





## Proposed New KTDF Initiatives



### **WORKOUT VIDEOS | \$16,000 AUGUST-NOVEMBER**

All Keeneland workouts available on both Keeneland and KTDF websites. Strengthens established program in Kentucky and expands to Keeneland, with KTDF recognition. Draws better interest in Kentucky racing participants overall.



### **COMPLIMENTARY DIGITAL PROGRAM | \$9,500 FALL MEET**

Providing complimentary downloadable Equibase past performances to new and advanced bettors alike to provide access to more data and drive overall betting interest at Keeneland. Promotions of digital program to include "powered by KTDF."



## Thank You!





July 26, 2024

KTDF Advisory Committee of the  
Kentucky Horse Racing and Gaming Corporation  
4063 Iron Works Parkway  
Building B  
Lexington, Kentucky 40511

Committee Members:

Churchill Downs has reviewed our purses and would like to card KTDF purses in the range of \$6.3 million to \$7.6 million for our upcoming Fall Meet. We have based the range on the following information:

1. At the end of September 2024, Churchill Downs is projecting an ending KTDF earned balance of \$2.9 million.
2. Our 2024 Fall Meet will consist of 26 racing days beginning Sunday, October 27<sup>th</sup> and ending Sunday, December 1<sup>st</sup>. We are projecting additional earnings of \$5.1 million by the end of December. The primary driver is the KTDF earned from pari-mutuel wagering from Derby City Gaming LLC ("Derby City") from the beginning of October 2024 through the end of the Fall Meet.
3. We anticipate that KTDF will be approximately 24% of total purses. Of the requested KTDF allotment, we anticipate the following payouts:
  - a. ALW, AOC, SMSW, MDN: approximately 61% of the KTDF allotment
  - b. BCL, CLM, MCL, STR, WMC: approximately 16% of the KTDF allotment; and
  - c. Stakes: approximately 23% of the KTDF allotment
4. For Fall 2024, we are assuming a KTDF payout percentage of 86.5% with anticipated KTDF disbursements of \$6.6 million which is \$1.0 million higher than the \$5.5 million paid during the Fall 2023 Meet. The driver of higher purses paid is due to an additional 5 race days during the Fall meet compared to 2023.

Please contact either of us should you have any questions or need additional information.

Sincerely,

A handwritten signature in blue ink that reads "Ben Huffman".

Ben Huffman  
Vice President, Racing & Racing Secretary

A handwritten signature in blue ink that reads "Austin Schmitt".

Austin Schmitt  
Vice President, Finance



July 26, 2024

KTDF Advisory Committee of the Kentucky Horse Racing and Gaming Corporation  
 4063 Iron Works Parkway  
 Building B  
 Lexington, Kentucky 40511

Committee Members:

The following information will be included in Churchill Downs' 2024 Fall Condition Book related to the Kentucky Thoroughbred Development Fund (KTDF).

**CHURCHILL DOWNS RACE TRACK  
 KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)  
 ALLOCATION OF FUND BASED ON NUMBER OF STARTERS AND FINISH**

For those horses that are registered and eligible according to the condition listed above, fund monies will be divided as follows: 60% to the winner, 20% to the second, 10% to the third, 5% to the fourth, and 3% to the fifth and the remaining 2% to be allocated among sixth through last based on the schedule below.

Finish	Number of Starters										
	5	6	7	8	9	10	11	12	13	14	
1st	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
2nd	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
3rd	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
4th	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
5th	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6th		2.00%	1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%	
7th			1.00%	0.67%	0.50%	0.40%	0.34%	0.29%	0.25%	0.23%	
8th				0.66%	0.50%	0.40%	0.33%	0.29%	0.25%	0.22%	
9th					0.50%	0.40%	0.33%	0.29%	0.25%	0.22%	
10th						0.40%	0.33%	0.28%	0.25%	0.22%	
11th							0.33%	0.28%	0.25%	0.22%	
12th								0.28%	0.25%	0.22%	
13th									0.25%	0.22%	
14th										0.22%	
Total	98.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	



**Example:**

Date	Race	# of Starters	KTDF Offered	Finish							
	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th
6/25/2017	10	11	\$7,400.00								
KTDF:	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
Payout	\$4,440.00	\$1,480.00	\$740.00	\$370.00	\$222.00	\$25.16	\$25.16	\$0.00	\$24.42	\$24.42	\$24.42
	KTDF Reverts										
	\$24.42										

**Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above example.**

	2nd	3rd	Total	
KTDF:				
Payout	\$1,480.00	\$740.00	\$2,220.00	---> Eligible horse would receive 50% of the Total for 2nd and 3rd pla
	KTDF Payout	KTDF Reverts		
	\$1,110.00	\$1,110.00		

**THE KENTUCKY THOROUGHBRED DEVELOPMENT FUND (KTDF)**

Given several years of robust business during the period beginning 2019 through October 2024, the state-of-the-art historical racing machines at nearby Derby City Gaming and Derby City Gaming Downtown have generated KTDF for horsemen with Kentucky-sired Kentucky-breds to run for in designated stakes, handicap, allowance, non-claiming maiden races, and allowance optional claiming races with a claiming price of not less than twenty-five thousand dollars (\$25,000) contested at Churchill Downs Racetrack. Continuing in Fall 2024, Churchill Downs Racetrack will offer KTDF money on all claiming races.

Eligible races can be readily recognized in the stakes and condition books by the Kentucky Thoroughbred Development Fund seal, which will appear next to each race in the stakes and condition books.

In accordance with KRS 230.400(5) (d), it is mandatory for a horse to be registered prior to time of entry to be eligible to participate in the distribution of Kentucky Thoroughbred Development Fund monies. Registration is only complete once the application is approved and payment has been received.

All horses of racing age that are both Kentucky-bred and sired by a Kentucky stallion which stood in Kentucky the entire breeding season the year the horse was conceived are eligible to be registered. Owners of horses of racing age are responsible for registering their horses. Stallion owners are responsible for registering their stallions.

Registration applications may be obtained from the official registrar, the Kentucky Thoroughbred Owners and Breeders, by contacting:

**Mrs. Jenny McGaughey, Registrar**  
 Kentucky Thoroughbred Owners and Breeders



# CHURCHILL DOWNS

4079 Iron Works Parkway  
Lexington, Kentucky 40511  
Phone: **859-259-1643**  
Mobile: **859-361-6002**

Registration may be completed online at [www.kta-ktob.com](http://www.kta-ktob.com). The Horse Identifier can check registration status of a horse.

For those horses that are registered and eligible according to the conditions listed above, fund monies will be divided as follows:

- 60%.....to the winner
- 20%.....to second
- 10%.....to third
- 5%.....to fourth
- 3%.....to fifth

Remaining 2% divided among the starters based on the schedule listed above.

Unearned fund monies revert to the Kentucky Thoroughbred Development Fund. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund.

PLEASE NOTE: ALL KTDF PURSE ALLOTMENTS CONTAINED HEREIN ARE SUBJECT TO KHRGC APPROVAL.

If you have any questions or need additional information, please reach out to me or Ben Huffman.

Sincerely,

Austin Schmitt  
Vice President, Finance  
Churchill Downs Race Track  
700 Central Avenue  
Louisville, KY 40208  
Office: 502-638-3845  
Cell: 502-609-7574  
[austin.schmitt@kyderby.com](mailto:austin.schmitt@kyderby.com)

Ben Huffman  
Vice President, Racing & Racing Secretary  
Churchill Downs Race Track  
700 Central Avenue  
Louisville, KY 40208  
Office: 502-638-3820  
Fax: 800-928-3372  
[ben.huffman@kyderby.com](mailto:ben.huffman@kyderby.com)



**Andy Beshear**  
GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**KENTUCKY HORSE RACING & GAMING CORPORATION**

4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Barbara Borden, Chief State Steward

DATE August 16, 2024

RE: **KEENELAND ASSOCIATION, INC.'S PROPOSED 2024 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

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By letter dated August 2, 2024, Ashley Whalen, Director of Racing Administration at Keeneland Association, Inc. (Keeneland), requests approval of the attached roster of Racing Officials and Date Preference System for Keeneland's 2024 Fall Race Meet conducted at Keeneland Race Course. Please be advised that all Stewards have been accredited by the Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening day of the meet.

KHRGC staff recommends approval.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny



Keeneland Association, Inc.  
4201 Versailles Road  
P.O. Box 1690  
Lexington, KY 40588-1690  
859 254-3412 Tel.  
800 456-3412  
859 288-4348 Fax  
www.keeneland.com

August 1, 2024

Ms. Jamie Eads  
President and CEO  
Kentucky Horse Racing and Gaming Corporation  
4063 Iron Works Pkwy., Bldg. B  
Lexington, KY 40511

Dear Jamie:

With the approval of the Kentucky Horse Racing and Gaming Corporation, the officials for the 2024 Fall Meeting at Keeneland will be as follows:

Vice President of Racing	Gatewood Bell
Association Steward	Ronald Herbstreit
Racing Secretary	David Ben Huffiman
Director of Racing Administration	Ashley Whalen
Assistant Racing Secretary	Baley Hare
Stakes Coordinator	Allison DeLuca
Starter	Jeff Powell
Paddock Judge	David Wedlake
Assistant Paddock Judge	Tyler Picklesimer
Entry Clerks/Patrol/Placing Judges	Timothy Day, Kevin Greeley, Kenneth Bourque, Jr., Chet Smithhart
Clerk of Scales	David Heitzmann
Horse Identifier	Melinda Vest
Assistant Identifier	Jeff Furmanski
Timer	G-Max
Program Coordinator	Jorie Beschizza
Jockey's Room Custodian	Charlie Woods
Clocker	Chris Crowe, Gary Reckner
Claims Clerk	Kenneth Bourque, Jr.
Outriders	Robin Riesenbeck, Colby Lavergne, Sam Hackler, Elijah McQuerry, Dale Mallory
Horsemen's Bookkeeper	Ryan Oakman
Director of Racing Surfaces	Jim Pendergast
Track Superintendent	Alfredo Laureano
Director of Wagering	Jim Goodman
Director of Security	Phil Gardner
Paddock Blacksmith	Arthur S. Tearl
Announcer	Kurt Becker
Stable Manager	Wayne Mogge

Post time will be 1:00 p.m. each day with eight to eleven live races for the Keeneland Fall Meet. Keeneland will continue to utilize a date preference system and the following entry schedule:

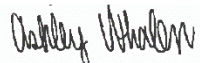
<b><i>Race Date</i></b>	<b><i>Entry Day</i></b>
Friday*	Friday
Saturday	Saturday
Sunday	Sunday
Wednesday	Wednesday
Thursday	Thursday

*\*Exceptions*

Friday, October 4	Monday, September 30 ( <i>Double Entries</i> )
Saturday, October 5	Monday, September 30 ( <i>Double Entries</i> )

Thank you for your consideration.

Sincerely,



Ashley Whalen  
Director of Racing Administration



### KEENELAND DATE PREFERENCE SYSTEM

The Date System of preference will be used at Keeneland Association as described below:

**Foal Certificates and Digital Foal Certificates are no longer required to be on file in the racing office to enter or start at Keeneland Association; however, foal certificates and digital foal certificates must be on file to obtain a preference date and to get a horse tattooed.**

TO RECEIVE A ZERO (O) DATE, foal certificates and digital foal certificates must be on file with the Horse Identifier by Sunday, September 29, 2024.

#### Preference by condition eligibility then by:

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot, however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Keeneland Association will be assigned a preference date. Dates assigned will be of two types:

#### **E-Date**

This date will correspond to:

- a. The day on which a horse's foal papers/digital foal papers and name tag are submitted to the identifier (the earliest date being the day when entries are first taken for the meeting).
- b. The day on which a horse is first entered if his papers are not on file with the identifier.
- c. To qualify for the latter E-Date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

#### **R-Date**

This date will correspond to:

- a. The day of a horse's most recent race at Keeneland Association.
  - b. An R-Date will also be assigned to a horse which scratches (provided the foal papers are on file with the identifier).
3. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers or digital papers are removed from the identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another racetrack will forfeit any date they may have at Keeneland Association.
  4. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
  5. A horse that runs in a race, which has been taken off the Turf will retain its Turf date and establish a Dirt R-Date. A scratched horse will receive an R-Date from the date scratched for both Turf and Dirt.
  6. When a race is taken off the Turf, Main Track Only (MTO) horses will receive an R-Date if they run or scratch. If the race remains on the Turf, MTO horses will retain their previous date.
  7. Horses on the Also-Eligible list shall be permitted to draw into races in order listed. A horse entered as MTO shall be listed as an Also-Eligible. If the race remains on the Turf, a horse listed as MTO shall not be permitted to draw into the race.
  8. No E-Date will be assigned to the second choice of an unsplit same-owner entry.
  9. A horse which has been placed on a list (veterinarian, steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list.
  10. A horse which is a scheduled starter in a canceled race will not receive an R-Date for that race but will retain its previous date.
  11. Stakes and handicap races are not subject to date preference.

12. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's Office.
13. Date preference rules will not supersede KHRC rules regarding preference, eligibility or scratches.
14. Winners will be preferred in all non-maiden races.

**Condition Preference**

- Horses are preferred by their available conditions in all allowance races beginning with Graded stake winners (Grade I-II-III), open stakes winners through their allowance conditions (when allowance conditions are equal, an open stakes winners shall be preferred) providing the horse has finished 1st, 2nd, 3rd or 4th for \$50,000 or more since starting for less than \$50,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$40,000 will not be preferred.
- No entry will be received except upon the condition that all disputes, claims and objections arising out of the racing or with respect to the interpretation of the conditions of any race shall be decided by the officers of the association, or those whom they may appoint and their decision upon all points shall be final.
- No entry shall be accepted from any stable not provided with a trainer's license.

**Main Track Only Entries**

- Entries will be accepted in turf races (excluding stakes) for Main Track Only (MTO) horses.
- Trainers must declare the horse as MTO at the time of entry.
- A horse entered as MTO shall be listed as Also-Eligible.
- In an over-filled turf race, an MTO shall not be carded to the exclusion of a turf entry. Also-Eligibles (including MTO) shall be assigned a post position by preference. If preference is equal, post positions shall be drawn by lot, unless otherwise stipulated in the published conditions of the race.
- If the race remains on the turf, a horse listed as MTO shall not be permitted to draw into the race. When a race is removed from the turf, MTO horses will lose any date they have if they run or scratch. If the race remains on the turf, MTO horses will retain their previous date.



**Andy Beshear**  
GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**KENTUCKY HORSE RACING & GAMING CORPORATION**

4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Barbara Borden, Chief State Steward

DATE August 16, 2024

RE: **CHURCHILL DOWNS RACETRACK, LLC'S PROPOSED 2024 FALL RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

---

By letter sent July 12, 2024, Ben Huffman, Racing Secretary at Churchill Downs Racetrack, LLC (Churchill Downs), requests approval of the attached roster of Racing Officials and Date Preference System for Churchill Downs' 2024 Spring Race Meet. Please be advised that all Stewards have been accredited by the Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the first race date of the meet.

KHRGC staff recommends approval.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny



July 12, 2024

Jamie Eads  
Executive Director  
Kentucky Horse Racing Commission  
4063 Iron Works Parkway  
Lexington, KY 40511

Dear Ms. Eads

As required by the regulations set forth by the Kentucky Horse Racing and Gaming Corporation, attached is the list of officials for the 2024 Churchill Downs September Meet, along with the date preference rules, that will be used during this meet, for approval by the Kentucky Horse Racing Commission.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ben Huffman".

D. Ben Huffman  
Racing Secretary

Enclosure

## CHURCHILL DOWNS LIST OF OFFICIALS FOR THE 2024 SEPTEMBER MEET

ASSOCIATION STEWARD:	Tyler Picklesimer
RACING SECRETARY:	Ben Huffman
ASST. RACING SECRETARY/STAKES COORDINATOR	Dan Bork
HORSE IDENTIFIER:	Melinda Vest
ASST. HORSE IDENTIFER:	TBD
CLERK OF SALES:	David Heitzmann
JOCKEY ROOM CUSTODIAN:	Charlie Woods
CLAIMS CLERK:	Wallace (Chet) Smithhart
PROGRAM COORDINATOR:	Jorie Beschizza
HORSEMEN'S BOOKKEEPER:	Carol Renn
STARTER:	Scott Jordan
OUTRIDERS:	Greg Blasi Lee Lockwood Shane Hoodenpyle
SR. DIRECTOR SECURITY AND SAFETY	Josh Ball
DIRECTOR OF MUTUELS:	Matt Bonar
TIMER:	American Teletimer
CLOCKER:	Peter Vestal
ENTRY CLERKS, PADDOCK AND PLACING JUDGES:	Steve Obrekaitis Baley Hare Tim Day Autumn Charley Jeff Furmanski Kenny Bourque
ANNOUNCER:	Travis Stone
STALL MANAGER:	Steve Hargrave

## DATE PREFERENCE SYSTEM

The Date System of preference will be used at Churchill Downs as described below:

**Foal Certificates and digital foal certificates no longer are required to be on file in the racing office to enter or start at Churchill Downs; however, foal certificates and digital foal certificates must be on file to obtain a preference date and to get a horse tattooed.**

Each day's overnight will list the dates of horses in and on the also-eligible list to enable trainers to see what dates are getting horses in over-filled races.

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot, however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Churchill Downs will be assigned a preference date. Dates assigned will be of two types:
3. **FOR A ZERO DATE** foal papers and digital foal papers must be turned in to the identifier by Thursday, September 5, 2024.

### **E-Date**

This date will correspond to:

- a) The day on which a horse's foal papers or digital foal papers are submitted to the identifier (the earliest date being the day when entries are first taken for the meeting). An unnamed horse will not receive an E-date.
- b) The day on which a horse is first entered if his papers or digital foal papers are not on file with the identifier.

To qualify for the latter E-date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

### **R-Date**

This date will correspond to the day of a horse's most recent race at Churchill Downs. An R-Date will also be assigned to a horse which scratches.

4. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers or digital papers are removed from the identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another race track will forfeit any date they may have at Churchill Downs.
5. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
6. A horse that runs in a race, which has been taken off the turf will retain its turf date. A scratched horse will receive an R-date from the date scratched.
7. When a race is taken off the turf, main track only (MTO) horses will receive an R-Date if they run or scratch. If the race remains on the turf, main track only (MTO) horses will retain their previous date and will not be permitted to start.
8. No E-Date will be assigned to the second choice of an unsplit same-owner entry.

9. A horse which has been placed on a list (veterinarian, steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list.
10. A horse which is a scheduled starter in a cancelled race will not receive an R-Date for that race but will retain its previous date.
11. The draw of stakes and handicap race is not subject to date preference.
12. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's office.
13. Date preference rules will not supersede KHRC rules regarding preference, eligibility or scratches.
14. Winners will be preferred in all non maiden races.

### **CONDITION PREFERENCE**

Horses are preferred by their available conditions in all allowance races beginning with Graded Stakes winners (Grade I-II-III), down through their allowance conditions (when allowance conditions are equal, an open stakes winner shall be preferred) providing the horse has finished 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> or 4<sup>th</sup> for \$50,000 or more since starting for less than \$50,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$40,000 will not be preferred.

### **WINNERS ARE PREFERRED IN ALL NON-MAIDEN RACES.**

#### **Also-Eligibles**

If there are any scratches in a race with also-eligibles, the also-eligible horses will be permitted to move into the race in the order listed on the overnight.

### **810 KAR 4:010. HORSES**

The stewards may at any time require presentation of a horse's registration certificate, virtual certificate, or racing permit or other proof of ownership.

Upon claim, sale or any other transfer of ownership, the horse's registration certificate or racing permit shall be given to the new owner, and any virtual certificate shall be transferred to the new owner electronically. The new owner shall report the change in ownership to the stewards.



**Andy Beshear**  
GOVERNOR

**Jamie Eads**  
PRESIDENT & CEO

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR

**KENTUCKY HORSE RACING & GAMING CORPORATION**

**Jonathan Rabinowitz**  
CHAIRMAN

4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

TO: Kentucky Horse Racing Commission

FROM: Barbara Borden, Chief State Steward

DATE August 16, 2024

RE: **ECL CORBIN, LLC'S PROPOSED 2024 CUMBERLAND RUN RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

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By letter dated August 6, 2024, Kevin Mack, Racing Secretary at ECL Corbin, LLC (ECL Corbin), requests approval of the attached roster of Racing Officials and Date Preference System for ECL Corbin's 2024 Cumberland Run Race Meet conducted at ECL Corbin. Please be advised that all Stewards have been accredited by the Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening day of its meet.

KHRGC staff recommends approval.

**BOARD ACTION**

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny





To: Drew Connors

Below is a list of the officials for the upcoming Cumberland Run Standardbred Meet.

Association Judge: Jeff James Paddock Judge:

Mike Stone Starter: Roy Finn

Identifier: Peggy Grant

Announcer: Gabe Prewitt/Steve Cross

Charter/Clerk: Terri Mt. Pleasant

Gate Driver/Blacksmith: Marvin Pryor

Trackman: Eric Hager

Outrider: Shelly Moran

Race Secretary: Kevin Mack

Asst. Race Secretary: Janice Lance

I believe this is the entire group. If you need anything or anyone else please let me know.

Thanks

Kevin Mack

777 WINNERS LANE CORBIN, KY 40701

(606) 620-0250 | [TheMintGaming.com](http://TheMintGaming.com)

**THOROUGHBRED RULINGS**

2024 TB RULINGS LIST BY CATEGORY ( through August 11, 2024 )

NON-MEDICATION VIOLATIONS

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<u>Jockey Violations</u>						
Careless Riding	13	0	13	0	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	5	5	0	0	0	Failure to fulfill riding engagement, failure to appear for race replay review, display of temper, touched rival while approaching finish, removed helmet while aboard mount
Subtotal	<u>18</u>	\$3,700				
<u>Other Licensee Violations</u>						
Misc. violations by licensees	5	4	1	0	0	Fined for falsification of license application, violated scratch regulation
Disorderly conduct and formal ejections	11	3	8	0	0	Tampered with human drug test, failure to heed directive of outriders, suspended for falsification of license application, assault on security guard, drug possession and failed drug test, interfering with commission employees while in the course of performing their duties,
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	<u>16</u>	\$3,350				
Other Rulings Issued	3	0	0	0	0	The remaining ruling that has been issued in 2024 is for information only and includes purse redistribution, license type change
<b>TOTAL 2024 RULINGS</b>	<u><u>37</u></u>	<u>\$7,050</u>				

## 2024 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
24-0032	6/28/2024	6/27/2024	Christopher Davis	Violated regulation that governs scratches		Fined	\$ 500	Paid
24-0033	6/29/2024	n/a	Kyle Hampton	License type change		Rescinded Jockey Agent license		Issued Owner license
24-0034	6/25/2024	6/29/2024	Gustavo M. Sanchez	Disorderly conduct (arrested for drug possession) and formal ejection from Churchill Downs		Suspended pending appearance before Stewards		Current suspension
24-0035	6/29/2024	6/27/2024	Samantha M. Hudson	Disorderly conduct and formal ejection from Keeneland		Suspended pending appearance before Stewards		Current suspension
24-0036	7/21/2024	n/a	Keiber Rengifo	License type change		Rescinded Owner license		Issued Jockey license
24-0037	8/11/2024	6/17/2024	Karl M. Grusmark	Violated regulation that governs claiming		Fined	\$ 500	Not Paid

## KHRC Veterinary Report Oak Grove 2024

<b>Total Starts</b>	3558
Post Race Tested	521
tCO <sub>2</sub>	488
<b>Veterinary Scratches</b>	5
On-Track	5
Soundness related	5
Gate/paddock Injury	0
<b>KHRC Veterinary List</b>	26
Scratches	5
Race Injuries/post race lame/test barn lame	18
EIPH	0
Physical Distress	0
Cardiac Arrythmia	3
<b>Claimed horses</b>	13
<b>Voided Claims</b>	0
<b>Ambulance Runs</b>	0
<b>Racing Fatalities</b>	0
<b>Training Fatalities</b>	0

### Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	<b>TOTAL</b>	2	1	5	2	4	3	4	2	2	4	4	5	38		<b>1.64</b>
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	3	0	4	2	3	2	2	2	3	2	4	8	35		<b>1.57</b>
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	3	5	1	2	4	1	2	4	3	3	2	3	33		<b>1.64</b>
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	<b>TOTAL</b>	2	1	3	1	0	2	4	2	1	3	7	1	27		<b>1.49</b>
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	<b>TOTAL</b>	2	2	1	1	2	5	1	3	3	5	3	1	29		<b>1.59</b>
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	<b>TOTAL</b>	0	0	1	2	9	2	0	2	0	4	5	3	28		<b>1.60</b>

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	<b>TOTAL</b>	2	2	0	0	1	2	1	5	4	1	1	3	23		<b>1.42</b>
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	2	2	0	0	3	0	1	1	1	3	3	0	16		<b>1.11</b>
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	<b>TOTAL</b>	3	1	1	0	3	3	1	2	3	3	3	1	23		<b>1.48</b>
2016	Musculoskeletal	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-musculoskeletal	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	<b>TOTAL</b>	0	2	0	4	4	5	2	0	1	2	5	1	26		<b>1.58</b>
2017	Musculoskeletal	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-musculoskeletal	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	<b>TOTAL</b>	1	2	1	2	1	5	0	1	2	3	2	0	20		<b>1.33</b>
2018	Musculoskeletal	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-musculoskeletal	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	<b>TOTAL</b>	2	1	1	4	4	1	6	1	7	1	4	4	36		<b>2.39</b>
2019	Musculoskeletal	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-musculoskeletal	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	<b>TOTAL</b>	0	1	1	4	1	2	0	2	1	5	2	3	22		<b>1.42</b>

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2020	Musculoskeletal	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-musculoskeletal	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	<b>TOTAL</b>	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoskeletal	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	<b>TOTAL</b>	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoskeletal	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Musculoskeletal	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	<b>TOTAL</b>	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoskeletal	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Musculoskeletal	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	<b>TOTAL</b>	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoskeletal	0	0	1	1	1	1	0						4	9,756	0.41
	Non-Musculoskeletal	1	0	0	0	0	0	0						1		0.1
	<b>TOTAL</b>	1	0	1	1	1	1	0						5		0.51

**PARI-MUTUEL REPORT**

1 2 3 4

**Pari-Mutuel Wagering for June 2024**

June

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING COMMISSION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 2024 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

**On-Track Wagers on Live Horse Racing**

	Churchill Downs Racetrack, LLC	ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
Race Dates	22	0	0	0	0	0	0	0	9	31
On-Track Handle	\$5,709,379	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,726	\$5,754,105
Return to Public	\$4,287,199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,371	\$4,316,570
Commission	\$1,097,242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,623	\$1,106,865
Settlement	\$322,876	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,730	\$328,605
Breakage	\$4,458	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$65	\$4,523
Minus Pools	(\$2,395)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$63)	(\$2,458)
Daily Average Live Handle	\$259,517								\$4,970	\$185,616
Backside Improvement Fund	\$28,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,547
Excise Tax	\$85,641	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$671	\$86,312
Thoroughbred Developmen..	\$33,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,736
Standardbred Development..	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$447	\$447
Quarter Horse Developmen..	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equine Drug Research	\$5,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45	\$5,754
Higher Ed Equine Trust	\$5,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45	\$5,754
Equine Industry Programs	\$11,419	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89	\$11,508
General Fund	\$29,068	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45	\$29,112

**Simulcast Wagers on Interstate and Intertrack Live Horse Racing**

	Churchill Downs Racetrack, LLC	ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total	
	Churchill Downs Racetrack	Louisville Thoroughbred Society	Cumberland Run Racetrack	Ellis Park Racetrack	Keeneland Racetrack	Kentucky Downs Racetrack	Red Mile Racetrack	Revolutionary Racing Kentucky, LLC	Turfway Park Racetrack	Oak Grove Racetrack	
Off-Track Handle (Simulcast)	\$1,546,467	\$8,679	\$63,722	\$946,891	\$1,967,182	\$713,018	\$590,374	\$112,439	\$915,825	\$365,151	\$7,229,748
Thoroughbred	\$1,490,808	\$8,263	\$57,660	\$893,528	\$1,961,812	\$661,395	\$0	\$105,479	\$881,947	\$292,997	\$6,353,888
Standardbred	\$43,613	\$274	\$5,243	\$50,274	\$0	\$39,867	\$583,138	\$6,044	\$26,316	\$57,447	\$812,214
Quarter Horse	\$12,047	\$142	\$617	\$3,089	\$5,370	\$10,290	\$7,237	\$916	\$7,563	\$14,566	\$61,836
All Other Breeds	\$0	\$0	\$202	\$0	\$0	\$1,466	\$0	\$0	\$0	\$142	\$1,810
Excise Tax - Simulcast	\$23,197	\$0	\$0	\$14,203	\$29,508	\$10,695	\$0	\$1,687	\$13,737	\$0	\$93,027
Thoroughbred Dev. Fund	\$14,908	\$0	\$0	\$8,935	\$19,618	\$6,614	\$0	\$1,055	\$8,819	\$0	\$59,950
Standardbred Dev. Fund	\$436	\$0	\$0	\$503	\$0	\$399	\$0	\$60	\$263	\$0	\$1,661
Quarter Horse Dev. Fund	\$120	\$0	\$0	\$31	\$54	\$118	\$0	\$9	\$76	\$0	\$407
Equine Drug Research	\$773	\$0	\$0	\$473	\$984	\$357	\$0	\$56	\$458	\$0	\$3,101
Higher Education Equine Trust	\$773	\$0	\$0	\$473	\$984	\$357	\$0	\$56	\$458	\$0	\$3,101
Equine Industry Programs	\$387	\$0	\$0	\$237	\$492	\$178	\$0	\$28	\$229	\$0	\$1,550
General Fund	\$5,799	\$0	\$0	\$3,551	\$7,377	\$2,674	\$0	\$422	\$3,434	\$0	\$23,257



Pari-Mutuel Wagering for June 2024

June

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING COMMISSION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC		Ellis Entertainment, L.	Kentucky Downs, LLC		Lexington Trots Breeders Assoc..	Revolutionary Racing Kentucky..	Turfway Park, LLC		WKY Development, LLC	Grand Total
	Derby City Gaming	Derby City Gaming Downtown	Corbin	Williamsburg	Henderson	Bowling Green	Franklin	Red Mile	Sandy's Racing and Gaming	Newport	Turfway Park	Oak Grove	
On-Track Handle	\$188,479,930	\$16,075,298	\$3,028,136	\$41,314,645	\$21,574,659	\$38,645,644	\$159,962,688	\$72,787,628	\$31,329,436	\$27,151,635	\$55,833,194	\$155,324,370	\$811,507,263
Return to Public	\$171,606,494	\$14,410,120	\$2,682,295	\$37,249,448	\$19,519,515	\$34,759,549	\$145,406,090	\$65,900,658	\$28,306,330	\$24,472,823	\$50,288,481	\$141,578,427	\$736,180,232
Pool Growth	(\$276,705)	\$179,854	\$42,925	\$92,366	\$51,755	\$252,300	\$424,612	\$356,647	\$199,306	\$117,544	\$180,392	(\$120,220)	\$1,500,777
Breakage	\$593	\$103	\$48	\$967	\$522	\$319	\$4,893	\$4,108	\$651	\$125	\$345	\$358	\$13,033
Gross Commission - Win	\$17,149,547	\$1,485,222	\$302,868	\$3,971,864	\$2,002,867	\$3,633,475	\$14,127,092	\$6,526,216	\$2,823,149	\$2,561,143	\$5,363,976	\$13,865,804	\$73,813,224
Excise Tax - HHR	\$2,827,199	\$241,129	\$45,422	\$619,720	\$323,620	\$579,685	\$2,399,440	\$1,091,814	\$469,942	\$407,275	\$837,498	\$2,329,866	\$12,172,609
Thoroughbred Dev. Fund	\$1,123,535	\$96,177	\$0	\$0	\$128,492	\$231,472	\$953,276	\$272,954	\$0	\$162,279	\$332,243	\$582,466	\$3,882,894
Standardbred Dev. Fund	\$0	\$0	\$30,281	\$413,146	\$0	\$0	\$0	\$363,938	\$0	\$0	\$0	\$776,622	\$1,583,988
Quarter Horse Dev. Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$313,294	\$0	\$0	\$0	\$313,294
General Fund and Other	\$1,703,664	\$144,952	\$15,141	\$206,573	\$195,128	\$348,212	\$1,446,164	\$454,923	\$156,647	\$244,996	\$505,255	\$970,777	\$6,392,432
Adjusted Commission - Win	\$14,322,348	\$1,244,093	\$257,446	\$3,352,144	\$1,679,247	\$3,053,791	\$11,727,652	\$5,434,401	\$2,353,208	\$2,153,868	\$4,526,478	\$11,535,939	\$61,640,615
Avg. Terminal Count	1,294	475	51	447	299	446	1,091	738	534	457	794	1,221	7,846
Adjusted Commission - Win/..	\$11,068	\$2,617	\$5,061	\$7,498	\$5,621	\$6,847	\$10,754	\$7,367	\$4,408	\$4,715	\$5,698	\$9,448	\$81,102

Advance Deposit Account Wagering

	AmWest Entertainment	eBet Technologies	Lien Games Racing	NYRABets	TVG	Twinspires	WatchandWager.com	Xpressbet	Grand Total
Total Handle	\$115,346	\$12,972	\$157,959	\$1,127,357	\$11,918,329	\$18,993,657	\$52,724	\$2,719,196	\$35,097,540
In-State Races	\$0	\$3,038	\$0	\$346,186	\$3,227,316	\$7,198,391	\$23,428	\$1,164,633	\$11,962,992
Out-of-State Races	\$115,346	\$9,934	\$157,959	\$781,171	\$8,691,014	\$11,795,266	\$29,296	\$1,554,563	\$23,134,549
Excise Tax - ADW	\$1,730	\$195	\$2,369	\$16,910	\$178,775	\$284,905	\$791	\$40,788	\$526,463
Host Track - Purses	\$735	\$83	\$1,007	\$7,187	\$75,979	\$121,085	\$336	\$17,335	\$223,747
Host Tracks	\$735	\$83	\$1,007	\$7,187	\$75,979	\$121,085	\$336	\$17,335	\$223,747
General Fund	\$260	\$29	\$355	\$2,537	\$26,816	\$42,736	\$119	\$6,118	\$78,969

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$12,878,411
Equine Drug Research	\$8,855
Equine Industry Program	\$13,059
Higher Education Program	\$8,855
K. Thoroughbred Development Fund	\$3,976,580
K. Standardbred Development Fund	\$1,586,096
K. Quarter Horse Development Fund	\$313,702
Host Track - Purses	\$223,747
Host Tracks	\$223,747
General Fund (See Note on Caps)	\$6,523,771
Backside Improvement Fund	\$28,547

Pari-Mutuel Wagering for FY 2024 (YTD)

FY 2024

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING COMMISSION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

	Churchill Downs Racetrack, LLC	ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
Race Dates	82	12	24	33	7	33	6	70	32	299
On-Track Handle	\$59,547,748	\$36,997	\$2,569,884	\$32,101,972	\$1,887,813	\$1,062,341	\$76,704	\$3,890,567	\$196,723	\$101,370,749
Return to Public	\$45,897,453	\$26,766	\$1,953,798	\$24,820,036	\$1,376,480	\$827,703	\$58,154	\$2,938,805	\$145,685	\$78,044,881
Commission	\$11,375,734	\$7,396	\$495,512	\$5,737,637	\$341,273	\$216,984	\$13,248	\$747,089	\$42,394	\$18,977,268
Settlement	\$2,238,949	\$2,866	\$118,748	\$1,521,503	\$168,970	\$20,834	\$5,231	\$202,025	\$8,525	\$4,287,651
Breakage	\$41,286	\$98	\$2,169	\$25,632	\$1,430	\$693	\$82	\$2,710	\$255	\$74,355
Minus Pools	(\$5,675)	(\$130)	(\$343)	(\$2,837)	(\$340)	(\$3,872)	(\$10)	(\$62)	(\$136)	(\$13,406)
Daily Average Live Handle	\$726,192	\$3,083	\$107,079	\$972,787	\$269,688	\$32,192	\$12,784	\$55,580	\$6,148	\$339,033
Backside Improvement Fund	\$297,739	\$0	\$12,849	\$160,510	\$9,439	\$0	\$0	\$19,453	\$0	\$499,990
Excise Tax	\$893,216	\$555	\$38,548	\$481,530	\$28,317	\$15,935	\$1,151	\$58,359	\$2,951	\$1,520,561
Thoroughbred Developmen..	\$437,523	\$0	\$19,274	\$240,765	\$14,159	\$0	\$0	\$29,179	\$0	\$740,900
Standardbred Development..	\$0	\$370	\$0	\$0	\$0	\$10,623	\$0	\$0	\$1,967	\$12,961
Quarter Horse Developmen..	\$0	\$0	\$0	\$0	\$0	\$0	\$767	\$0	\$0	\$767
Equine Drug Research	\$59,548	\$37	\$2,570	\$32,102	\$1,888	\$1,062	\$77	\$3,891	\$197	\$101,371
Higher Ed Equine Trust	\$59,548	\$37	\$2,570	\$32,102	\$1,888	\$1,062	\$77	\$3,891	\$197	\$101,371
Equine Industry Programs	\$119,095	\$74	\$5,140	\$64,204	\$3,776	\$2,125	\$153	\$7,781	\$393	\$202,741
General Fund	\$217,502	\$37	\$8,995	\$112,357	\$6,607	\$1,062	\$77	\$13,617	\$197	\$360,450

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC	Ellis Entertainment, ..	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Asso..	Revolutionary Racing Kentuc..	Turfway Park, LLC	WKY Development, ..	Grand Total
	Churchill Downs Racetrack	Louisville Thoroughbred Society	Cumberland Run Racetrack	Ellis Park Racetrack	Keeneland Racetrack	Kentucky Downs Racetrack	Red Mile Racetrack	Revolutionary Racing Kentucky, LLC	Turfway Park Racetrack	Oak Grove Racetrack	
Off-Track Handle (Simulc..)	\$19,307,605	\$176,205	\$1,143,985	\$10,245,461	\$26,138,701	\$10,972,148	\$13,203,473	\$907,316	\$10,795,785	\$2,877,433	\$95,768,112
Thoroughbred	\$18,659,663	\$172,052	\$1,068,636	\$9,528,991	\$26,064,096	\$10,127,054	\$237	\$819,883	\$10,418,002	\$2,324,401	\$79,183,013
Standardbred	\$550,105	\$3,107	\$62,965	\$676,450	\$0	\$674,325	\$13,086,514	\$84,141	\$312,446	\$463,825	\$15,913,876
Quarter Horse	\$97,837	\$1,047	\$11,247	\$39,900	\$74,591	\$153,424	\$113,880	\$3,269	\$65,338	\$85,684	\$646,217
All Other Breeds	\$0	\$0	\$1,137	\$121	\$0	\$17,345	\$2,841	\$18	\$0	\$3,524	\$24,985
Excise Tax - Simulcast	\$289,614	\$0	\$0	\$153,682	\$392,081	\$164,582	\$0	\$13,610	\$161,937	\$0	\$1,175,505
Thoroughbred Dev. Fund	\$186,597	\$0	\$0	\$95,290	\$260,641	\$101,271	\$0	\$8,199	\$104,180	\$0	\$756,177
Standardbred Dev. Fund	\$5,501	\$0	\$0	\$6,764	\$0	\$6,743	\$0	\$841	\$3,124	\$0	\$22,975
Quarter Horse Dev. Fund	\$978	\$0	\$0	\$400	\$746	\$1,708	\$0	\$33	\$653	\$0	\$4,519
Equine Drug Research	\$9,654	\$0	\$0	\$5,123	\$13,069	\$5,486	\$0	\$454	\$5,398	\$0	\$39,184
Higher Education Equin..	\$9,654	\$0	\$0	\$5,123	\$13,069	\$5,486	\$0	\$454	\$5,398	\$0	\$39,184
Equine Industry Progra..	\$4,827	\$0	\$0	\$2,561	\$6,535	\$2,743	\$0	\$227	\$2,699	\$0	\$19,592
General Fund	\$72,404	\$0	\$0	\$38,420	\$98,020	\$41,146	\$0	\$3,402	\$40,484	\$0	\$293,876

### Pari-Mutuel Wagering for FY 2024 (YTD)

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#### On-Track Wagers on Historical Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC		Ellis Entertainment, L.	Kentucky Downs, LLC		Lexington Trots Breeders Assoc..	Revolutionary Racing Kentuck..	Turtway Park, LLC		WKY Development, L.	Grand Total
	Derby City Gaming	Derby City Gaming Downto..	Corbin	Williamsburg	Henderson	Bowling Green	Franklin	Red Mile	Sandy's Racing and Gaming	Newport	Turtway Park	Oak Grove	
On-Track Handle	\$2,362,135,830	\$117,760,232	\$33,465,531	\$460,348,265	\$270,986,001	\$495,637,303	\$1,873,538,647	\$971,342,827	\$270,815,163	\$342,481,133	\$673,707,236	\$1,775,137,651	\$9,647,355,819
Return to Public	\$2,146,630,519	\$105,930,636	\$29,758,656	\$413,834,212	\$245,040,670	\$448,319,360	\$1,706,801,655	\$883,481,165	\$245,871,100	\$308,813,656	\$607,838,414	\$1,615,456,673	\$8,757,776,716
Pool Growth	\$1,938,188	\$882,701	\$310,057	\$1,470,601	\$712,089	\$1,157,749	\$2,409,215	\$2,598,798	\$1,281,616	\$1,590,989	\$1,357,110	\$1,253,844	\$16,962,957
Breakage	\$2,786	\$737	\$226	\$9,174	\$6,680	\$4,313	\$60,957	\$70,522	\$6,097	\$332	\$1,032	\$1,229	\$164,086
Gross Commission - Win	\$213,564,337	\$10,946,158	\$3,396,592	\$45,034,278	\$25,226,561	\$46,155,882	\$164,266,821	\$85,192,359	\$23,656,351	\$32,076,155	\$64,510,680	\$158,425,908	\$872,452,082
Excise Tax - HHR	\$35,432,037	\$1,766,403	\$501,983	\$6,905,224	\$4,064,790	\$7,434,560	\$28,103,080	\$14,570,142	\$4,062,227	\$5,137,217	\$10,105,609	\$26,627,065	\$144,710,337
Thoroughbred Dev. Fund	\$17,425,954	\$858,814	\$0	\$0	\$1,999,077	\$3,658,910	\$13,805,096	\$3,642,536	\$0	\$2,527,250	\$4,966,298	\$6,656,766	\$55,540,701
Standardbred Dev. Fund	\$0	\$0	\$334,655	\$4,603,483	\$0	\$0	\$0	\$4,856,714	\$0	\$0	\$0	\$8,875,688	\$18,670,540
Quarter Horse Dev. Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,708,152	\$0	\$0	\$0	\$2,708,152
General Fund and Other	\$18,006,084	\$907,589	\$167,328	\$2,301,741	\$2,065,713	\$3,775,650	\$14,297,984	\$6,070,893	\$1,354,076	\$2,609,967	\$5,139,310	\$11,094,610	\$67,790,944
Adj. Commission - Win	\$178,132,300	\$9,179,754	\$2,894,609	\$38,129,054	\$21,161,771	\$38,721,322	\$136,163,742	\$70,622,216	\$19,594,123	\$26,938,938	\$54,405,072	\$131,798,844	\$727,741,745

#### Advance Deposit Account Wagering

	AmWest Entertainment	eBet Technologies	Lien Games Racing	NYRABets	TVG	Twinspires	WatchandWager.com	Xpressbet	Grand Total
Total Handle	\$1,661,915	\$393,870	\$1,588,328	\$12,382,125	\$125,228,045	\$206,951,533	\$376,515	\$36,260,825	\$384,843,156
In-State Races	\$117,615	\$50,953	\$57,088	\$3,516,818	\$38,190,185	\$85,905,994	\$133,312	\$12,703,437	\$140,675,403
Out-of-State Races	\$1,544,299	\$342,916	\$1,531,240	\$8,865,307	\$87,037,861	\$121,045,539	\$243,203	\$23,557,388	\$244,167,753
Excise Tax - ADW	\$24,929	\$5,908	\$23,825	\$185,732	\$1,878,421	\$3,104,273	\$5,648	\$543,912	\$5,772,647
Host Track - Purses	\$10,595	\$2,511	\$10,126	\$78,936	\$798,329	\$1,319,316	\$2,400	\$231,163	\$2,453,375
Host Tracks	\$10,595	\$2,511	\$10,126	\$78,936	\$798,329	\$1,319,316	\$2,400	\$231,163	\$2,453,375
General Fund	\$3,739	\$886	\$3,574	\$27,860	\$281,763	\$465,641	\$847	\$81,587	\$865,897

#### Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$153,179,051
Equine Drug Research	\$140,554
Equine Industry Program	\$222,333
Higher Education Program	\$140,554
K. Thoroughbred Development Fund	\$57,037,778
K. Standardbred Development Fund	\$18,706,476
K. Quarter Horse Development Fund	\$2,713,437
Host Track - Purses	\$2,453,375
Host Tracks	\$2,453,375
General Fund (See Note on Caps)	\$69,311,168
Backside Improvement Fund	\$499,990

Pari-Mutuel Wagering for July 2024

July

2024

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING COMMISSION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

	Churchill Downs Racetrack, LLC	ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
Race Dates	0	0	13	0	0	6	0	0	8	27
On-Track Handle	\$0	\$0	\$1,385,620	\$0	\$0	\$133,978	\$0	\$0	\$38,719	\$1,558,318
Return to Public	\$0	\$0	\$1,115,825	\$0	\$0	\$111,323	\$0	\$0	\$26,195	\$1,253,343
Commission	\$0	\$0	\$268,224	\$0	\$0	\$27,266	\$0	\$0	\$8,428	\$303,917
Settlement	\$0	\$0	\$701	\$0	\$0	(\$3,784)	\$0	\$0	\$4,048	\$965
Breakage	\$0	\$0	\$1,123	\$0	\$0	\$99	\$0	\$0	\$53	\$1,275
Minus Pools	\$0	\$0	(\$252)	\$0	\$0	(\$925)	\$0	\$0	(\$6)	(\$1,183)
Daily Average Live Handle			\$106,586			\$22,330			\$4,840	\$57,715
Backside Improvement Fund	\$0	\$0	\$6,928	\$0	\$0	\$0	\$0	\$0	\$0	\$6,928
Excise Tax	\$0	\$0	\$20,784	\$0	\$0	\$2,010	\$0	\$0	\$581	\$23,375
Thoroughbred Development Fund	\$0	\$0	\$10,392	\$0	\$0	\$0	\$0	\$0	\$0	\$10,392
Standardbred Development Fund	\$0	\$0	\$0	\$0	\$0	\$1,340	\$0	\$0	\$387	\$1,727
Quarter Horse Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equine Drug Research	\$0	\$0	\$1,386	\$0	\$0	\$134	\$0	\$0	\$39	\$1,558
Higher Ed Equine Trust	\$0	\$0	\$1,386	\$0	\$0	\$134	\$0	\$0	\$39	\$1,558
Equine Industry Programs	\$0	\$0	\$2,771	\$0	\$0	\$268	\$0	\$0	\$77	\$3,117
General Fund	\$0	\$0	\$4,850	\$0	\$0	\$134	\$0	\$0	\$39	\$5,022

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
	Churchill Downs Racetrack	Louisville Thoroughbred Society	Cumberland Run Racetrack	Ellis Park Racetrack	Keeneland Racetrack	Kentucky Downs Racetrack	Red Mile Racetrack	Revolutionary Racing Kentucky, LLC	Turfway Park Racetrack	Oak Grove Racetrack	
Off-Track Handle (Simulcast)	\$1,537,707	\$2,472	\$45,047	\$793,237	\$1,729,068	\$1,363,778	\$822,301	\$72,617	\$792,088	\$331,223	\$7,489,536
Thoroughbred	\$1,484,955	\$2,268	\$38,433	\$719,689	\$1,723,131	\$1,307,067	\$0	\$67,830	\$754,872	\$256,682	\$6,354,926
Standardbred	\$43,920	\$186	\$5,904	\$68,042	\$0	\$44,762	\$818,263	\$4,514	\$30,848	\$61,201	\$1,077,641
Quarter Horse	\$8,832	\$18	\$701	\$5,506	\$5,937	\$11,558	\$4,038	\$273	\$6,367	\$13,340	\$56,569
All Other Breeds	\$0	\$0	\$9	\$0	\$0	\$391	\$0	\$0	\$0	\$0	\$400
Excise Tax - Simulcast	\$23,066	\$0	\$0	\$11,899	\$25,936	\$20,457	\$0	\$1,089	\$11,881	\$0	\$94,327
Thoroughbred Dev. Fund	\$14,850	\$0	\$0	\$7,197	\$17,231	\$13,071	\$0	\$678	\$7,549	\$0	\$60,575
Standardbred Dev. Fund	\$439	\$0	\$0	\$680	\$0	\$448	\$0	\$45	\$308	\$0	\$1,921
Quarter Horse Dev. Fund	\$88	\$0	\$0	\$55	\$59	\$119	\$0	\$3	\$64	\$0	\$389
Equine Drug Research	\$769	\$0	\$0	\$397	\$865	\$682	\$0	\$36	\$396	\$0	\$3,144
Higher Education Equine Trust	\$769	\$0	\$0	\$397	\$865	\$682	\$0	\$36	\$396	\$0	\$3,144
Equine Industry Programs	\$384	\$0	\$0	\$198	\$432	\$341	\$0	\$18	\$198	\$0	\$1,572
General Fund	\$5,766	\$0	\$0	\$2,975	\$6,484	\$5,114	\$0	\$272	\$2,970	\$0	\$23,582



Pari-Mutuel Wagering for July 2024

July

2024

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On-Track Wagers on Historical Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC		Ellis Entertainment, LLC	Kentucky Downs, LLC		Lexington Tots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC		WKY Development, LLC	Grand Total
	Derby City Gaming	Derby City Gaming Downtown	Corbin	Williamsburg	Henderson	Bowling Green	Franklin	Red Mile	Sandy's Racing and Gaming	Newport	Turfway Park	Oak Grove	
On-Track Handle	\$190,137,767	\$17,145,492	\$3,770,829	\$43,279,950	\$20,872,698	\$43,372,983	\$167,390,487	\$81,167,597	\$31,308,339	\$28,913,683	\$56,934,570	\$153,656,973	\$837,951,369
Return to Public	\$172,782,601	\$15,535,804	\$3,400,700	\$38,914,244	\$18,737,689	\$39,097,900	\$152,473,505	\$73,840,133	\$28,376,547	\$26,135,914	\$51,425,472	\$139,573,536	\$760,294,045
Pool Growth	\$95,496	\$26,144	\$3,013	\$179,219	\$127,727	\$205,367	\$200,934	\$34,612	\$111,727	\$75,302	\$65,768	\$376,279	\$1,501,589
Breakage	\$337	\$52	\$70	\$1,072	\$341	\$515	\$4,649	\$4,528	\$668	\$135	\$113	\$492	\$13,071
Gross Commission - Win	\$17,259,333	\$1,583,491	\$367,046	\$4,185,416	\$2,006,941	\$4,069,201	\$14,711,400	\$7,288,226	\$2,819,397	\$2,702,332	\$5,443,217	\$13,706,666	\$75,142,666
Excise Tax - HHR	\$2,852,067	\$257,182	\$56,562	\$649,199	\$313,090	\$660,595	\$2,510,857	\$1,217,514	\$469,625	\$433,705	\$854,019	\$2,304,865	\$12,569,271
Thoroughbred Dev. Fund	\$1,426,033	\$128,591	\$0	\$0	\$156,545	\$325,297	\$1,255,429	\$304,378	\$0	\$216,853	\$427,009	\$676,214	\$4,816,350
Standardbred Dev. Fund	\$0	\$0	\$37,708	\$432,800	\$0	\$0	\$0	\$405,838	\$0	\$0	\$0	\$768,285	\$1,644,631
Quarter Horse Dev. Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$313,083	\$0	\$0	\$0	\$313,083
General Fund and Other	\$1,426,033	\$128,591	\$18,854	\$216,400	\$156,545	\$325,297	\$1,255,429	\$507,297	\$156,542	\$216,853	\$427,009	\$960,356	\$5,795,207
Adjusted Commission - Win	\$14,407,267	\$1,326,309	\$310,484	\$3,536,216	\$1,693,851	\$3,418,606	\$12,200,543	\$6,070,712	\$2,349,772	\$2,268,627	\$4,589,199	\$11,401,811	\$63,573,395
Avg. Terminal Count	1,296	475	51	446	292	445	1,086	761	532	455	773	1,224	7,837
Adjusted Commission - Wins/Avg. T.	\$11,116	\$2,792	\$6,053	\$7,921	\$5,809	\$7,679	\$11,239	\$7,975	\$4,415	\$4,581	\$5,940	\$9,312	\$85,234

Advance Deposit Account Wagering

	AmWest Entertainment	eBet Technologies	Lien Games Racing	NYRABets	TVG	Twinspires	WalchandWager.com	Xpressbet	Grand Total
Total Handle	\$192,173	\$11,514	\$190,445	\$1,119,594	\$8,948,977	\$13,681,613	\$41,099	\$2,454,424	\$26,639,841
In-State Races	\$732	\$501	\$469	\$78,434	\$791,170	\$1,549,814	\$2,017	\$349,209	\$2,772,335
Out-of-State Races	\$191,441	\$11,013	\$189,977	\$1,041,171	\$8,157,807	\$12,131,799	\$39,082	\$2,105,215	\$23,867,506
Excise Tax - ADW	\$2,883	\$173	\$2,857	\$16,794	\$134,235	\$205,224	\$616	\$36,816	\$399,598
Host Track - Purses	\$1,225	\$73	\$1,214	\$7,137	\$57,050	\$87,220	\$262	\$15,647	\$169,829
Host Tracks	\$1,225	\$73	\$1,214	\$7,137	\$57,050	\$87,220	\$262	\$15,647	\$169,829
General Fund	\$432	\$26	\$429	\$2,519	\$20,135	\$30,784	\$92	\$5,522	\$59,940

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$13,086,570
Equine Drug Research	\$4,703
Equine Industry Program	\$4,689
Higher Education Program	\$4,703
K. Thoroughbred Development Fund	\$4,887,317
K. Standardbred Development Fund	\$1,548,278
K. Quarter Horse Development Fund	\$313,472
Host Track - Purses	\$169,829
Host Tracks	\$169,829
General Fund (See Note on Caps)	\$5,883,751
Backside Improvement Fund	\$6,928

Pari-Mutuel Wagering for FY 2024 (YTD)

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On-Track Wagers on Live Horse Racing

	Churchill Downs Racetrack, LLC	ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
Race Dates	82	12	24	33	7	33	6	70	32	299
On-Track Handle	\$59,547,748	\$36,997	\$2,569,884	\$32,101,972	\$1,887,813	\$1,062,341	\$76,704	\$3,890,567	\$196,723	\$101,370,749
Return to Public	\$45,897,453	\$26,766	\$1,953,798	\$24,820,036	\$1,376,480	\$827,703	\$58,154	\$2,938,805	\$145,685	\$78,044,881
Commission	\$11,375,734	\$7,396	\$495,512	\$5,737,637	\$341,273	\$216,984	\$13,248	\$747,089	\$42,394	\$18,977,268
Settlement	\$2,238,949	\$2,866	\$118,748	\$1,521,503	\$168,970	\$20,834	\$5,231	\$202,025	\$8,525	\$4,287,651
Breakage	\$41,286	\$98	\$2,169	\$25,632	\$1,430	\$693	\$82	\$2,710	\$255	\$74,355
Minus Pools	(\$5,675)	(\$130)	(\$343)	(\$2,837)	(\$340)	(\$3,872)	(\$10)	(\$62)	(\$136)	(\$13,406)
Daily Average Live Handle	\$726,192	\$3,083	\$107,079	\$972,787	\$269,688	\$32,192	\$12,784	\$55,580	\$6,148	\$339,033
Backside Improvement Fund	\$297,739	\$0	\$12,849	\$160,510	\$9,439	\$0	\$0	\$19,453	\$0	\$499,990
Excise Tax	\$893,216	\$555	\$38,548	\$481,530	\$28,317	\$15,935	\$1,151	\$58,359	\$2,951	\$1,520,561
Thoroughbred Development Fund	\$446,608	\$0	\$19,274	\$240,765	\$14,159	\$0	\$0	\$29,179	\$0	\$749,985
Standardbred Development Fund	\$0	\$370	\$0	\$0	\$0	\$10,623	\$0	\$0	\$1,967	\$12,961
Quarter Horse Development Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$767	\$0	\$0	\$767
Equine Drug Research	\$59,548	\$37	\$2,570	\$32,102	\$1,888	\$1,062	\$77	\$3,891	\$197	\$101,371
Higher Ed Equine Trust	\$59,548	\$37	\$2,570	\$32,102	\$1,888	\$1,062	\$77	\$3,891	\$197	\$101,371
Equine Industry Programs	\$119,095	\$74	\$5,140	\$64,204	\$3,776	\$2,125	\$153	\$7,781	\$393	\$202,741
General Fund	\$208,417	\$37	\$8,995	\$112,357	\$6,607	\$1,062	\$77	\$13,617	\$197	\$351,366

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

	Churchill Downs Racetrack, LLC		ECL Corbin, LLC	Ellis Entertainment, LLC	Keeneland Association, Inc.	Kentucky Downs, LLC	Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC	WKY Development, LLC	Grand Total
	Churchill Downs Racetrack	Louisville Thoroughbred Society	Cumberland Run Racetrack	Ellis Park Racetrack	Keeneland Racetrack	Kentucky Downs Racetrack	Red Mile Racetrack	Revolutionary Racing Kentucky, LLC	Turfway Park Racetrack	Oak Grove Racetrack	
Off-Track Handle (Simulcast)	\$19,307,605	\$176,205	\$1,143,985	\$10,245,461	\$26,138,701	\$10,972,148	\$13,203,473	\$907,316	\$10,795,785	\$2,877,433	\$95,768,112
Thoroughbred	\$18,659,663	\$172,052	\$1,068,636	\$9,528,991	\$26,064,096	\$10,127,054	\$237	\$819,883	\$10,418,002	\$2,324,401	\$79,183,013
Standardbred	\$550,105	\$3,107	\$62,955	\$676,450	\$0	\$674,325	\$13,086,514	\$84,141	\$312,446	\$463,825	\$15,913,876
Quarter Horse	\$97,837	\$1,047	\$11,247	\$39,900	\$74,591	\$153,424	\$113,880	\$3,269	\$65,338	\$85,684	\$646,217
All Other Breeds	\$0	\$0	\$1,137	\$121	\$0	\$17,345	\$2,841	\$18	\$0	\$3,524	\$24,985
Excise Tax - Simulcast	\$289,614	\$0	\$0	\$153,682	\$392,081	\$164,582	\$0	\$13,610	\$161,937	\$0	\$1,175,505
Thoroughbred Dev. Fund	\$186,597	\$0	\$0	\$95,290	\$260,641	\$101,271	\$0	\$8,199	\$104,180	\$0	\$756,177
Standardbred Dev. Fund	\$5,501	\$0	\$0	\$6,764	\$0	\$6,743	\$0	\$841	\$3,124	\$0	\$22,975
Quarter Horse Dev. Fund	\$978	\$0	\$0	\$400	\$745	\$1,708	\$0	\$33	\$653	\$0	\$4,519
Equine Drug Research	\$9,654	\$0	\$0	\$5,123	\$13,069	\$5,486	\$0	\$454	\$5,398	\$0	\$39,184
Higher Education Equine Trust	\$9,654	\$0	\$0	\$5,123	\$13,069	\$5,486	\$0	\$454	\$5,398	\$0	\$39,184
Equine Industry Programs	\$4,827	\$0	\$0	\$2,561	\$6,535	\$2,743	\$0	\$227	\$2,699	\$0	\$19,592
General Fund	\$72,404	\$0	\$0	\$38,420	\$98,020	\$41,146	\$0	\$3,402	\$40,484	\$0	\$293,876

Pari-Mutuel Wagering for FY 2024 (YTD)

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING COMMISSION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

	Churhill Downs Racetrack, LLC		ECL Corbin, LLC		Ellis Entertainment, LLC	Kentucky Downs, LLC		Lexington Trots Breeders Association, LLC	Revolutionary Racing Kentucky, LLC	Turfway Park, LLC		WKY Development, LLC	Grand Total
	Derby City Gaming	Derby City Gaming Downtown	Corbin	Williamsburg	Henderson	Bowling Green	Franklin	Red Mile	Sandy's Racing and Gaming	Newport	Turfway Park	Oak Grove	
On-Track Handle	\$2,362,135,830	\$117,760,232	\$33,465,531	\$480,348,265	\$270,986,001	\$495,637,303	\$1,873,538,647	\$971,342,827	\$270,815,163	\$342,481,133	\$673,707,236	\$1,775,137,651	\$9,647,355,819
Return to Public	\$2,146,630,519	\$105,930,636	\$29,758,656	\$413,834,212	\$245,040,670	\$448,319,360	\$1,706,801,655	\$883,481,165	\$245,871,100	\$308,813,656	\$607,838,414	\$1,615,456,673	\$8,757,776,716
Pool Growth	\$1,938,188	\$882,701	\$310,057	\$1,470,601	\$712,089	\$1,157,749	\$2,409,215	\$2,598,798	\$1,281,616	\$1,590,989	\$1,257,110	\$1,253,844	\$16,962,957
Breakage	\$2,786	\$737	\$226	\$5,174	\$6,680	\$4,313	\$60,957	\$70,522	\$6,097	\$332	\$1,032	\$1,229	\$164,086
Gross Commission - Win	\$213,964,337	\$10,946,158	\$3,396,592	\$45,034,278	\$25,226,561	\$46,155,882	\$164,266,821	\$85,192,359	\$23,656,351	\$32,076,155	\$64,510,680	\$158,425,908	\$872,452,082
Excise Tax - HHR	\$35,432,037	\$1,766,403	\$501,983	\$6,905,234	\$4,054,790	\$7,434,560	\$28,103,080	\$14,570,142	\$4,062,227	\$5,137,217	\$10,105,609	\$26,627,065	\$144,710,337
Thoroughbred Dev. Fund	\$17,716,019	\$883,202	\$0	\$0	\$2,032,395	\$3,717,280	\$14,051,540	\$3,642,536	\$0	\$2,568,608	\$5,052,804	\$6,656,766	\$56,321,150
Standardbred Dev. Fund	\$0	\$0	\$334,655	\$4,603,483	\$0	\$0	\$0	\$4,856,714	\$0	\$0	\$0	\$8,875,688	\$18,670,540
Quarter Horse Dev. Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,708,152	\$0	\$0	\$0	\$2,708,152
General Fund and Other	\$17,716,019	\$883,202	\$167,328	\$2,301,741	\$2,032,395	\$3,717,280	\$14,051,540	\$6,070,893	\$1,354,076	\$2,568,608	\$5,052,804	\$11,094,610	\$67,010,496
Adj. Commission - Win	\$178,132,300	\$9,179,754	\$2,894,609	\$38,129,054	\$21,161,771	\$38,721,322	\$136,163,742	\$70,622,216	\$19,594,123	\$26,938,938	\$54,405,072	\$131,798,844	\$727,741,745

Advance Deposit Account Wagering

	AmWeed Entertainment	eBet Technologies	Lien Games Racing	NYRABets	TVG	Twinspires	WafolandWager.com	Xpressbet	Grand Total
Total Handle	\$1,661,915	\$393,870	\$1,588,328	\$12,382,125	\$125,228,045	\$206,951,533	\$376,515	\$36,260,825	\$384,843,156
In-State Races	\$117,615	\$50,953	\$57,088	\$3,516,818	\$38,190,185	\$85,905,994	\$133,312	\$12,703,437	\$140,675,403
Out-of-State Races	\$1,544,299	\$342,916	\$1,531,240	\$8,865,307	\$87,037,861	\$121,045,539	\$243,203	\$23,557,388	\$244,167,753
Excise Tax - ADIW	\$24,929	\$5,908	\$23,825	\$185,732	\$1,878,421	\$3,104,273	\$5,648	\$543,912	\$5,772,647
Host Track - Purses	\$10,595	\$2,511	\$10,126	\$78,936	\$798,329	\$1,319,316	\$2,400	\$231,163	\$2,453,375
Host Tracks	\$10,595	\$2,511	\$10,126	\$78,936	\$798,329	\$1,319,316	\$2,400	\$231,163	\$2,453,375
General Fund	\$3,739	\$886	\$3,574	\$27,860	\$281,763	\$465,641	\$847	\$81,587	\$865,897

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$153,179,051
Equine Drug Research	\$140,554
Equine Industry Program	\$222,333
Higher Education Program	\$140,554
K. Thoroughbred Development Fund	\$57,827,311
K. Standardbred Development Fund	\$18,706,476
K. Quarter Horse Development Fund	\$2,713,437
Host Track - Purses	\$2,453,375
Host Tracks	\$2,453,375
General Fund (See Note on Caps)	\$68,521,635
Backside Improvement Fund	\$499,990